



GROWING RESPONSIBLY

The interplay of growth and responsibility is the foundation of sustainability at the Adani portfolio of companies

THE ADANI PORTFOLIO - A WORLD-CLASS INFRASTRUCTURE AND UTILITY PORTFOLIO

Background

The Adani business portfolio has been promoted by the visionary industrialist Mr. Gautam Adani. Headquartered in Ahmedabad (India), Adani Group entered the business of commodity trading (1988) as Adani Export Limited, a Company that has now evolved into Adani Enterprises Ltd.

Growth

Adani Group has emerged as the largest and fastest growing Indian business conglomerate with a broadly diversified portfolio in the last three decades. The Adani Portfolio's central philosophy is 'Nation Building' complemented by 'Growth with Goodness'.

Focus

Adani Group is committed to capitalise on unprecedented opportunities reflected in global and national structural shifts. This ability to capitalize is being empowered by the highest standards of responsibility across every aspect of our operations. The resulting outperformance has enhanced stakeholder respect, confidence, engagement, reinvestment and valuations. This condensed ESG Report is the outcome of a commitment that comprises our business philosophy, principles and actions.

Our Infrastructure Portfolio

| Incubator | Energy & Utility | | Transport & Logistics | | Direct to consumer | Other businesses |
|-----------|------------------------------|--------------------------------------|-------------------------|-------------------|--------------------|---|
| (74.9%) | (61.3%) | (74.9%) | (65%) | (100%) | (44%) | |
| AEL | AGEL Renewables | ATL T&D | APSEZ Ports & Logistics | NQXT ² | AWL Food FMCG | |
| | (37.4%) | (75.0%) | | | | |
| | ATGL ³ Gas Discom | APL IPP | | | | |
| | (100%) | (50%) | (100%) | (100%) | (100%) | (100%) |
| | ANIL New Industries | AdaniConneX ⁴ Data Centre | AAHL Airports | ARTL Roads | ADL Digital | Other specialty businesses (Defence, Mining services, Copper, Petrochemicals) |

2. NQXT: North Queensland Export Terminal • 3. ATGL: Adani Total Gas Ltd, JV with Total Energies • 4. Data center, JV with EdgeConnex. • APSEZ: Adani Ports and Special Economic Zone Limited; • ATL: Adani Transmission Limited; • T&D: Transmission & Distribution; • APL: Adani Power Limited; • AGEL: Adani Green Energy Limited; • AAHL: Adani Airport Holdings Limited; • ARTL: Adani Roads Transport Limited; • ANIL: Adani New Industries Limited; • AWL: Adani Wilmar Limited; • ADL: Adani Digital Limited • ARTL: Adani Roads Transport Limited; • ADL: Adani Digital Limited; • IPP: Independent Power Producer; • FMCG: Fast-Moving Consumer Goods

(%): Promoter equity stake in Adani Portfolio companies
(%): AEL equity stake in its subsidiaries

■ Represents public traded listed verticals

THE CHAIRMAN'S MESSAGE



The Adani Portfolio is increasingly engaged in future-focused businesses with an emphasis on renewable energy, enabling technologies for transition, and the green hydrogen value chain.

Each of our businesses has embarked on an ESG journey and are working towards reducing its carbon footprint on the road to net zero.

We are committed to growing with our communities and actively invest to enhance livelihoods, with initiatives cutting across health, nutrition, education, basic sanitation, women's wellbeing and skills.

We provide employees with a workspace with opportunities to grow professionally and enhance their knowledge and provide cross-functional capabilities within a safe working environment and aspire to equal employment opportunity. We work diligently in enhancing customer experience and engage with suppliers with a commitment to sustainable practices.

We communicate transparently and periodically with all stakeholders. This ESG Report is a testimony of our commitment, to build progress for people and planet, covering overall business philosophy, principles, and actions.

Gautam S. Adani, Chairman

Core value and purpose

Engaged in nation building

Enhancing stakeholder value

Enriching communities where we do business

Values

Courage

We shall embrace new ideas and businesses

Trust

We shall believe in our employees and other stakeholders

Commitment

We shall stand by our promises and adhere to high standards of business practices

Vision

To be a world class leader in businesses that enrich lives and contribute to nations in building infrastructure through sustainable value creation.

5P's addressed by Adani Group



People



Planet



Prosperity



Peace



Partnerships

ADANI GROUP: GROWING RESPONSIBLY

'GROWING'

1

Unprecedented investment in sunrise sectors

2

Convergence of advanced technologies, operational excellence and cost competitiveness

3

Focus on growing faster than the sectorial average

4

Investments aligned with long-term national policies

5

Focus on emerging as the largest within the sector in India

6

Establishing multi-year growth visibility

7

Investments creating new and enhanced economies of scale within India

8

Focus on business sustainability through the 5P approach

9

Focus on transforming sectorial realities through a long-term growth agenda

'RESPONSIBLY'

1

Focus on reinforcing the group as respected, responsible and forward looking

2

Sustainability derived from an overarching ESG commitment

3

Driven by a combination of entrepreneurial zeal and systems orientation

4

Building the business around a robust governance framework and Board oversight

5

Respect for regulatory compliance

6

Focus on enhancing value for all stakeholders in a sustainable way

7

Focus on multi-year business sustainability over one-off profit spikes

8

Certifications and credit rating by the most demanding national and global agencies

9

Reporting periodically the Adani portfolio's ESG commitment and performance

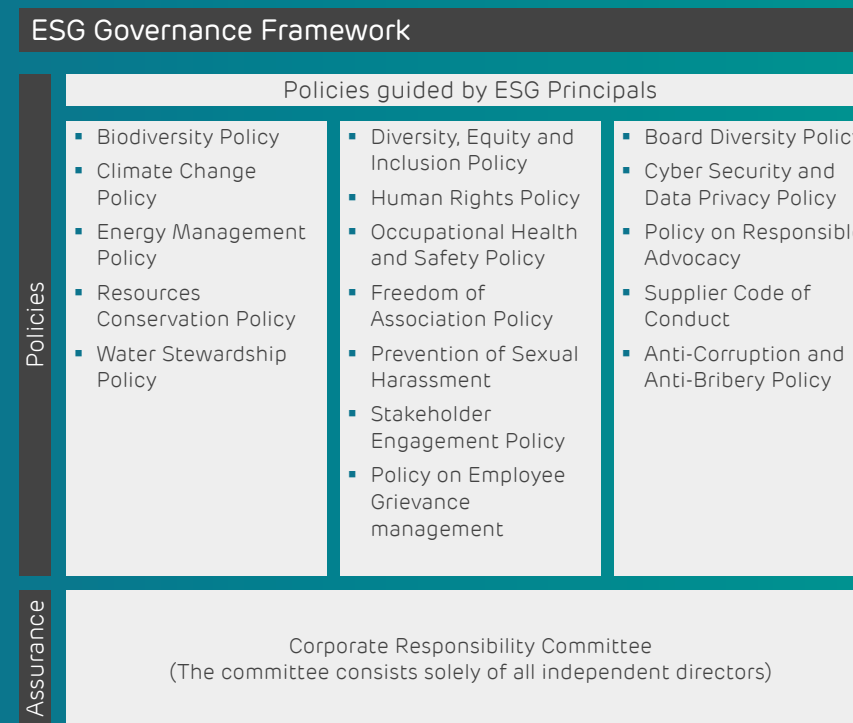
THE ADANI PORTFOLIO'S ESG THRUST AREAS

At the Adani Group, the following thrust areas constitute a common minimum ESG agenda. This has been aligned around India's Climate Change and SDG ambition.

| Environment | Governance |
|---|---|
| <ul style="list-style-type: none"> Emission mapping and management Climate change and energy Decarbonising: Operations and mobility Water stewardship Biodiversity Green transformation Waste management | <ul style="list-style-type: none"> Board structure, diversity, effectiveness, experience and tenure Business ethics and compliance Code of Business Conduct Risk and Crisis Management structure Transparent disclosures |
| Social | Our people |
| <ul style="list-style-type: none"> Sustainable supply chain Community engagement Customer relationships | <ul style="list-style-type: none"> Talent attraction and development Diversity and inclusion Health, safety & wellbeing Human rights |

ESG GOVERNANCE FRAMEWORK

In general, the businesses have developed ESG policies in alignment with national and global frameworks. The prevailing policies and assurance protocols have been listed below.



ALIGNMENT OF ADANI BUSINESS UNITS WITH ESG FRAMEWORKS

| Business Unit | APSEZ | AGEL | ATL | APL | AEL | ATGL | AWL |
|---------------|-------|------|-----|-----|-----|------|-----|
| BRSR | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| CDP | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | - |
| GRI | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| UNGC | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| DJSI | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | - |
| SDG | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |

ADANI PORTFOLIO'S RESPONSIBILITY SCORECARD

tCO₂ carbon offset

23.2
million tonnes, CO₂ offset by AGEL till date

Reduction in water consumption

12
% reduction in absolute water consumption compared to FY21 (on a consolidated basis)

Reduction in absolute GHG emissions (Scope 1+2)

12
% reduction in absolute GHG emissions compared to FY 21 (on a consolidated basis)

Zero waste to landfill

6
Ports that are certified as zero waste to landfill

Single-use plastic free

9
Ports that are SUP-free

Health and safety training

37,070
Employees

Women in Adani's workforce

2635

Plantation

6313
Hectares of mangrove afforestation and conservation by FY 22

Below
2685
Hectares of terrestrial plantations

Recyclable packaging material

97
% material used in AWL's FMCG business that is recyclable

Extended producer responsibility

8443
MT tonnes of plastic waste collected under extended producer's responsibility (EPR) by AWL

7
Operating locations of APL that are SUP-free

100
% of AGEL's operational plants that are SUP-free

MIAL (Mumbai airport) is SUP-free in its own operations

64,255
Contract workers

Customer engagement

80
% satisfied customers at ATGL

92
% satisfied customers at Adani airports

Community engagement

3.7
million beneficiaries in 2,409 villages across 16 States

ADANI GROUP: DEVELOPING ONE OF THE WORLD'S LARGEST GREEN HYDROGEN ECOSYSTEMS

1

End-to-end indigenisation of manufacturing solar modules, wind turbines and electrolyzers

2

The generation of green hydrogen with the implementation of captive solar, wind and hybrid renewable power generation

3

Downstream industrial development with hydrogen as raw material

Adani Group and environment responsibility

20.4

GW of renewable portfolio, operating, under construction and awarded projects

45

GW, target of renewable energy capacity by 2030

7

USD bn, projected investment by Adani Transmission to integrate renewable energy in transmission and distribution systems

30

GW, green hydrogen generation facility to be established at Khavda, Gujarat

BUILDING A CLEANER WORLD

The vision of an India that is a net exporter of clean energy has positioned the Khavda-Mundra corridor to become a globally leading green hydrogen hub.

The Group is actively investing and partnering to take the overall clean energy transition forward. The investment comprises in three sub-segments- First, end-to-end indigenization of manufacturing of solar modules, wind turbines and electrolyzers. Second, generation of green hydrogen with implementation of captive solar, wind and hybrid renewable power and last, downstream industrial development with hydrogen as raw material.

To decarbonise industries and mobility, while delivering hydrogen as an alternative green energy, with the least expensive electron, Adani New Industries Ltd. (ANIL) intends to create the largest integrated platform for green hydrogen.

Adani Solar, the Solar PV manufacturing arm of Adani Group, is India's first and largest vertically integrated solar photovoltaic manufacturer in Mundra Special Economic Zone (SEZ). Adani Solar and the wind-mill manufacturing will be a part of the ANIL portfolio along with hydrogen. The solar manufacturing capacity is being scaled up to annual capacity of 4.0 GW for both solar cell and module. This business has entered into a comprehensive integrated 10 GW manufacturing ecosystem by 2025 wherein in addition to cell & module manufacturing, all critical components like Glass, EVA, Backsheet & Aluminium Frame will be manufactured.

Adani Green Energy, the renewable energy arm of the Adani Group, is spearheading the large-scale renewable energy capacity development to help India achieve its sustainable development goals. It is focused on decarbonization of

the grid by injecting the renewable energy and providing affordable energy solution. It has one of the largest global renewable portfolios of 20.4 GW of operating, under-construction and awarded projects, and have a target of achieving 45 GW renewable energy capacity by 2030.

Adani Transmission is set to emerge as a key enabler of India's target of integration of renewable energy into the grid network. Adani Transmission is committed to invest USD 7 billion in transmission and distribution systems including investment into green corridor and system strengthening to augment national grid evacuation capability.

In the long-term, at a price point of under USD 1/kg for green hydrogen, combined with cost-reduction for combined cycle hydrogen turbines or utility scale fuel cells, one can see an economically viable path away from fossil fuels.

ADANI AND ENVIRONMENT CAPITAL

Adani supports the goals of the Glasgow Climate Pact to limit global temperature rise, contributing to a reduced carbon future. We have set targets and transparently disclose our progress towards greenhouse gas (GHG) emissions reduction goals.

Our strategic focus areas

Climate Change

Our approach

At Adani, we seek to generate more from less, as outlined by the Intergovernmental Panel on Climate Change (IPCC) special report on Global Warming of 1.5 degrees C.

To this end, we have implemented energy efficiency projects to reduce carbon emissions within our boundaries and across our value chain.

All Adani Portfolio operational sites and offices consume energy, which has been moderated through conducting regular energy audits and the installation of energy efficient devices/equipment.

The energy-intensive nature of some of our business

operations not only drives us towards energy saving measures but also directs us to increase the share of clean energy. We follow a sustained approach to enhance the share of renewable energy in the energy mix of our businesses.

Adani businesses are aligned with Task Force on Climate Related Financial Disclosure (TCFD) framework, a structured approach to evaluate and counter climate-related risks and track opportunities. Among Adani businesses, APL, ATL and APSEZ are TCFD signatories. Risks and opportunities associated with climate change are key to strategy, derived through assessments.

Net zero

| Adani company | Year |
|----------------------------------|------|
| Adani Ports ¹ | 2050 |
| Adani Green Energy ¹ | 2050 |
| Adani Transmission ¹ | 2050 |
| Airport ² | 2030 |
| AdaniConneX ² | 2030 |
| Adani Total Gas Ltd ¹ | 2050 |

1: Net zero

2: Operational net zero

Our achievements

- The Mumbai International Airport achieved Airport Carbon Accreditation (ACA) 4+ (the highest rating of Airport Council International). This is also the first airport in India to achieve 100% electricity from renewable sources

- 100% Light commercial vehicle (LCVs) contracted by ATGL are CNG Powered

- Adani Ports procured 75 e-ITVs for Ennore and Kattupali ports, backed by solar energy. At Kattupalli Port, roof top

solar capacity of 550 kWp was installed, generating 7,00,000 units a year.

- ATL has reduced its specific carbon emissions by 10% this year compared to FY 2021.

- APL has achieved an overall emission intensity of 0.85 tCO₂e/MWh this year

- AEML achieved 18% renewable in power mix

- Two of our businesses AGEL and APSEZ achieved B (management) rating in CDP climate change disclosure.

Water Stewardship

Our approach

The Adani portfolio businesses are committed to minimise the environmental impact of operations through sustainable water practices.

The Group approach is to reduce freshwater footprint and increase recycle/reuse of treated wastewater.

Our achievements

Overall water consumption in the Adani portfolio of companies has reduced even as new businesses have been added and capacity has been added to existing businesses.

ATL recycled 199 million litres (ML) of treated sewage through its sewage treatment plants; the treated water was utilised in horticulture.

APSEZ recycled and reused 742 ML in FY2021-22; APSEZ at Dhamra port harvested 50,000 litres of rainwater.

ATGL harvested rainwater in all its city gas stations, harvesting 9.7 ML in FY2021-22.

AWL set up rainwater harvesting at four locations and implemented strict Zero Liquid Discharge facilities across nine locations.

APL set a stricter standard of 2.5 m³/MWH of surface water consumption against the regulatory norm of 3.5 m³/ MWH, setting a stringent water consumption intensity standard for itself.

| Business unit | Vision | Target year |
|---------------|----------------|--------------------------------|
| AGEL | Water neutral | FY2024-25 (for 200 MW+ plants) |
| ATL | Water positive | Achieved |
| AEL | Water positive | 2030 |

Biodiversity

Our approach

At Adani, our commitment to minimise the business impact on biodiversity is underpinned by our biodiversity policy, a strategy related to biodiversity management, protection and enhancement in the vicinity of our operations (and beyond).

As a responsible approach to biodiversity management, our businesses conduct periodic biodiversity assessments of locations/activities through the engagement of authorised institutes with

expertise in ecology and biodiversity.

Prior to every expansion or new project, Adani companies conduct detailed biodiversity assessment studies covering terrestrial and marine ecosystems, developing relevant action plans and submitting extensive reports to regulators.

The Group also monitors biodiversity, setting protection and action priorities for IUCN Red Data list species and regional threatened species;

it engages in periodic ecological studies on these species and their habitats.

Targets and commitments

Our businesses ATL, APSEZ, APL, AGEL and

ATGL are signatories to India Business and Biodiversity Initiative (IBBI) and these businesses including AEL are committed to 'No net biodiversity loss'.

Green Transformation

Our approach

Adani created carbon sinks through mangrove afforestation or conservation, terrestrial plantations and productive farming. The complement of these initiatives is expected to transform regions: mangroves prevent ingress of saline water into the inland; they nurture biodiversity; they breed fish and marine

animals; they prevent erosion and absorb storm surge impact.

Our achievement

Adani terrestrial plantations grew from three sites and 155 ha in 2005-08 to 200+ sites and 2685 ha in 2022, with a high survival rate through native species selection complementing modern practices.

Waste Management

Our approach

At the Adani portfolio, plastics minimisation is a growing focus. The Group is dedicated to plastic and plastic waste reduction.

The Adani portfolio is committed to 6R waste management principles (Refuse, Reduce, Reuse, Recycle, Recover and Responsible disposal).

Our goals

| | | |
|------------------------|--------------------------------|-----------------|
| Zero waste to landfill | APSEZ: 2025 | AGEL: FY2024-25 |
| | ATL (O&M business): FY2024-25* | AEL: 2030 |

*Achieved before target date

ADANI AND SOCIAL CAPITAL

Our value chain comprises of stakeholders who contribute to the success of our business - from farmers and workers to our employees, consumers and communities where we operate. Our actions and ambitions include employee programmes for health and safety, wellness and development; our diversity, equity and inclusion work; our supply chain standards and worker well-being initiative; our social issue advocacy; and our philanthropy and volunteering.

Our people

Our commitment is to build Adani into an institution that nurtures talent and promotes employability as we aspire to create a self-reliant India as espoused in AtmaNirbharBharat.

'Growing Leaders from Within' is the approach taken by the businesses, to address growing talent demands. We offer three flagship programmes – Northstar, Takshashila, and the newly launched FULCRUM to strengthen the leadership pipeline at the middle, senior and top-levels respectively.

Adani reinforced its position as an equal opportunity employer, providing a welcoming

environment for talent from diverse backgrounds, experience, equality and fairness. Gender diversity has remained a priority; there has been significant progress in recruiting women across levels.

Wellbeing of each employee is important for the Group and multiple initiatives have been taken including providing life insurance benefits, mediclaim policy, retirement benefits, death benevolent fund, housing loan interest subsidy and maternity, and paternity leaves. We also run emotional wellness program offering professional and confidential counselling for employees and their families.

At Adani, our approach to human rights is guided by our Group's policy on human rights which is aligned to the Universal Declaration of Human Rights, International Labour Organisation (ILO) Declaration on Fundamental Principles and Rights at Work and the United Nations Guiding Principles on Business and Human Rights.

At the Adani portfolio, occupational health and safety (OH&S) is integral to our operations, policies and processes. We promote a 'Culture

of Care' in every aspect of our activities which facilitates uninterrupted growth. Safety is a subject that resonates with the Group's value system and is seen as a key sustainability driver.

The Group has outlined Adani Life Saving Safety Rules (LSSR) to create awareness of on-site safety protocol for better management of our people. We have also set up a robust monitoring system to track compliance to LSSR rules, which is updated and reviewed by the management on a regular basis.

As a part of the continuous endeavour to enhance the knowledge ladder & capability across Adani, the Group safety competence framework was embedded into 4 elements of the safety integral model i.e., personal, behavioural, systems and culture, which is in line with our HR organisational and proficiency levels.

Sustainable and responsible supply chain

Our Supplier Code of Conduct (SCC) guides our approach to engage with suppliers in a lawful, fair and responsible manner. We aim to minimise our potential impact on people

and environment through the incubation of sustainable sourcing across our businesses.

We implemented an internal system to assess suppliers based on ESG criteria such as respect for human rights, health and safety, business ethics and environmental management.

To collaborate effectively with our supply chain, contract management process and procurement services, we used the ARIBA portal – a digital platform for supply chain management.

Customer relationship management

Our priority is to enhance the customer value we offer through active interaction and understanding requirements leading to timely action.

Our customer relationship management, complemented by procedures, policies and guidelines, ensure customer satisfaction.

The business aspires to create an exceptional experience for its customers through robust service.

In Airport context, the integration of personalised and quality service that enhance the passenger experience

Nurturing communities

The Adani portfolio's philosophy of 'Growth with Goodness' emphasises supporting, enriching, and developing neighbourhood communities in line with the conviction that nation-building is possible only through collective people growth.

We undertake CSR initiatives through Adani Foundation, the CSR arm of the Adani portfolio.

The strategic pillars of Adani Foundation comprise community empowerment, community institution building, leveraging government resources, partnership and networking and evidence building to scale and replicate.

Adani Foundation's CSR initiatives were aligned with United Nation's Sustainable Development Goals (UN SDGs).

We believe that every individual deserves equitable access to opportunities and a fair chance to a better quality of life.



ADANI PORTFOLIO AND GOVERNANCE

At Adani, governance lies at the heart of our businesses.

Governance principles

Our governance commitment is centered around a Board Structure aimed at a disciplined orientation and distinctive priorities.

Ethics and integrity: The Boards of the Adani portfolio ("Boards") are committed to the highest integrity standards. Directors commit to abide by the 'Code of Conduct', regulations and policies under oath, endeavouring to demonstrate intent and actions consistent with stated values.

Responsible conduct: The Boards emphasise the Adani portfolio's role in contributing to neighbourhoods, terrains, communities and societies. In line with this priority, the Adani portfolio is accountable for its environment and societal impact, in full compliance with laws and regulations. Adani businesses extend beyond minimum requirements with the objective of emerging as a responsible corporate.

Accountability and transparency: The Boards engage in comprehensive financial and

nonfinancial reporting, aligned to best practices relating to disclosures; they follow internal and/or external assurance and governance procedures.

Board committees:

The Boards are supported by various Board committees, set up with formal Board approval and with a documented charter and terms of reference. The committees review specific areas and provide required assurance to the Board. Depending upon the legal requirements, the Adani portfolio comprises mandatory committees, including:

- Audit Committee
- Nomination and Remuneration Committee
- Risk Management Committee
- Stakeholders' Relationship Committee
- Corporate Social Responsibility Committee
- Securities Transfer Committee

Besides mandatory committees, the listed entities of the Adani portfolio have constituted various ESG Governance Committees, such as:

- Corporate Responsibility Committee
- Information Technology and Data Security Committee
- Public Consumer Committee
- Commodity Price Risk Committee
- Mergers & Acquisition Committee
- Reputation Risk Committee
- Legal, Regulatory and Tax Committee

Most of the Committees are chaired by an Independent Director and comprise 50% or more of Independent Directors.

ESG Governance Structure:

Corporate Responsibility Committee (CRC): The Corporate Responsibility Committee (CRC) is a voluntary committee comprising 100% Independent Directors and reviews the policies and practices related to ESG, it maps these against internationally defined guiding principles and reporting standards, oversees the ESG framework implementation, reviews progress every quarter against ESG commitments and provides an assurance to the Board, as to how the company is engaging

proactively with external ESG rating agencies. is keeping a check on external ESG ratings.

Risk Management Committee: The Board's Risk Management Committee (RMC), directly and through sub-committees, frames, implements and monitors the enterprise risk management framework at the entity level. It oversees the key risks including the legal, tax, regulatory, policy, climate change, reputation risk, commodity price risk and, risks related to mergers/acquisitions.

Group Sustainability and Climate Change Department: To achieve Adani Portfolio's ESG ambitions, we have a Group Sustainability department responsible for Identifying and facilitating synergies across businesses for sustainability initiatives; drive ESG through awareness and knowledge building across the businesses; support individual businesses in integrating sustainability in strategic business processes; setting & monitoring Group level disclosures and target setting standards; assist in senior ESG hiring and talent management and



providing important inputs on ESG to Strategic Communications team.

Business Sustainability Function: All Adani Portfolio companies have a dedicated Sustainability function with clear roles and responsibilities. The team is responsible for creating business-level ESG strategy; identify opportunities and implement business specific ESG initiatives; engage with key business stakeholders and track spend and impacts, evaluate ESG

performance through internal/ external assessments and develop business specific ESG disclosures in alignment with National and Global ESG reporting frameworks and rating agencies.

At the Adani portfolio, governance is not just a set of principle boxes to be ticked; it permeates every aspect of the way we do business. We equate strong governance with sound management, transparency, and adequate disclosures.

STAYING ABREAST OF DEVELOPMENTS

LinkedIn: <https://www.linkedin.com/company/adani-group/>

Adani Group Report

<https://www.adani.com/-/media/Project/Adani/Sustainability/Adani%20ESG%20Report>

For additional information on Adani businesses, refer to the following links:

Adani Ports and Special Economic Zone

<https://www.adaniports.com/-/media/Project/Ports/Investor/Investor-Downloads/Annual-Report/FY22.pdf>

Adani Green Energy Limited

<https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Investor-Downloads/Annual-Reports/FY22.pdf>

Adani Transmission Limited

https://www.adanitransmission.com/-/media/Project/Transmission/Investor/documents/Annual-Report/Adani-Transmission_FY22-Annual-Report.pdf

Adani Power Limited

<https://www.adanipower.com/-/media/Project/Power/Investors/Investors-Downloads/Annual-Reports/FY22.pdf>

Adani Enterprises Limited

https://www.adanienterprises.com/-/media/Project/Enterprises/Investors/Investor-Downloads/Annual-Report/AEL-04-07-22_F.pdf

<https://www.adanienterprises.com/-/media/Project/Enterprises/Sustainability/document/AEL%20Sustainability%20Report%202022.pdf>

Adani Total Gas Limited

<https://www.adanigas.com/-/media/Project/AdaniGas/Investors/Financials/Annual-Report/FY22.pdf>

<https://www.adanigas.com/-/media/Project/AdaniGas/Sustainability/Reports/Sustainability/Sustainability-Reports/ATGL-Sustainability-Report-2022.pdf>

Adani Wilmar Limited

<https://www.adaniwilmar.com/-/media/Project/Wilmar/Investors/Annual%20Reports/Annual%20Report%2021-22>

