

Adani Enterprises to build 3 stretches of Ganga Expressway in ₹17,085-crore deal

The company's road portfolio has grown to 5,000 km with an asset value of ₹35,000 cr

OUR BUREAU

Mumbai, December 20

In a big boost to its road business, Adani Enterprises Ltd (AEL) has won contracts from the Uttar Pradesh government to build three stretches of the Ganga Expressway project in a deal worth ₹17,085.16 crore.

The Ganga Expressway connecting Meerut with Prayagraj (formerly Allahabad) will be India's longest expressway to be implemented on a design, build, finance and operate (DBFOT) basis. Of the total



expressway length of 594 km length, Adani Enterprises will build 464 km from Budaun to Prayagraj, which comprises 80 per cent of the expressway project.

Adani Enterprises said on Monday it has received the Letter of Award (LoA) from

the Uttar Pradesh Expressways Industrial Development Authority (UPEIDA) for the contract following a competitive bidding process.

Project details

The LoA to Adani Enterprises covers the development of access controlled six-lane (expandable to eight-lane) expressway in three groups – 151.700 km from Budaun to Hardoi, 155.7 km from Hardoi to Unnao and 156.947 km from Unnao to Prayagraj.

“This LoA to build the Ganga Expressway, India's longest, is further evidence of the Adani Group's ability and speed of execution in

managing complex, world-class infrastructure projects for the nation,” said KP Maheshwari, CEO, Road Business, Adani Enterprises.

With this LoA from UPEIDA, the road portfolio of Adani Enterprises has grown to 13 projects with more than 5,000 km involving an asset value exceeding ₹35,000 crore spread over nine States – Chhattisgarh, Telangana, Andhra Pradesh, Madhya Pradesh, Kerala, Gujarat, West Bengal, Odisha and Uttar Pradesh. The portfolio has a mix of HAM (Hybrid Annuity Model), TOT (Toll-Operate-Transfer) and BOT (Build-Operate-Transfer) type assets.