

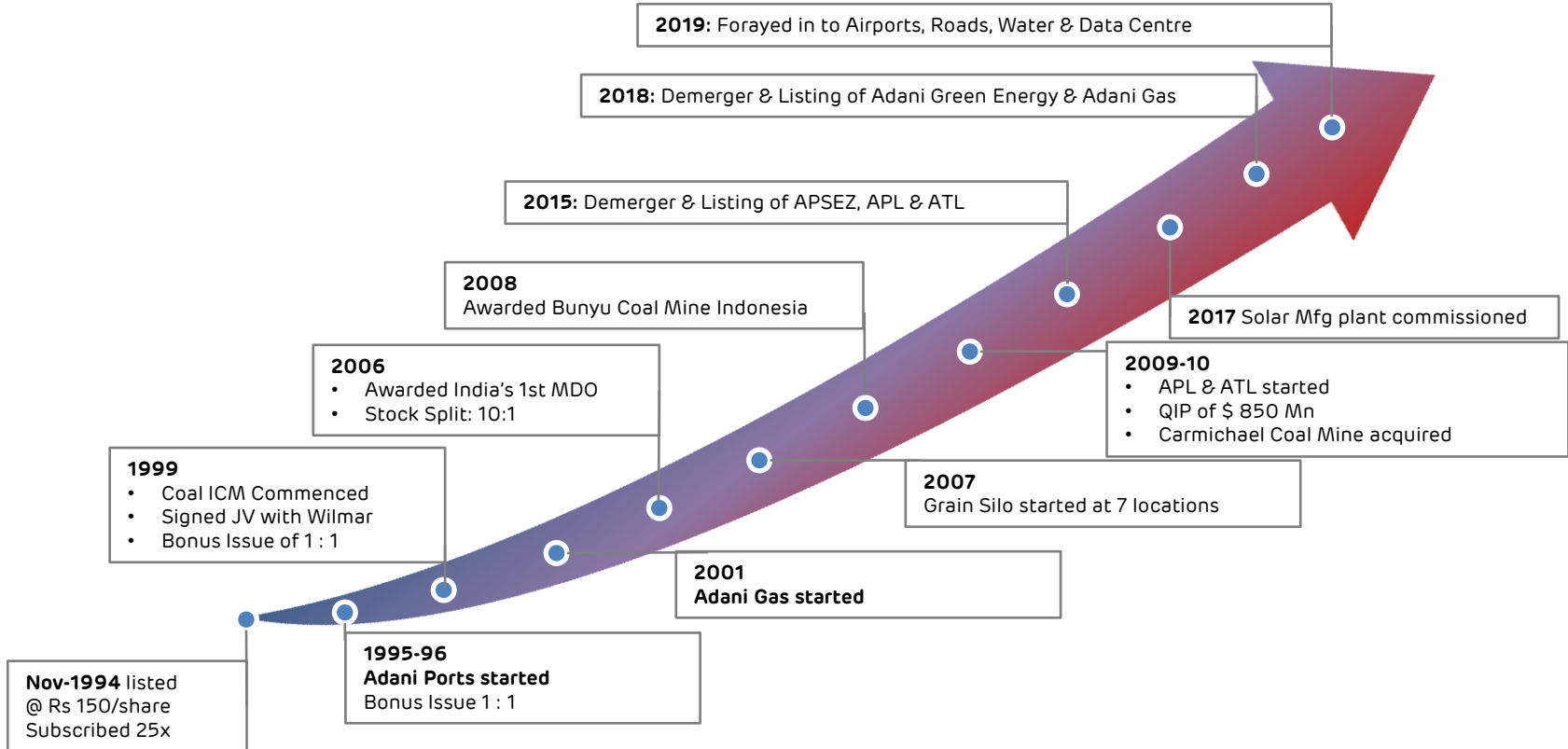


Adani Enterprises Ltd

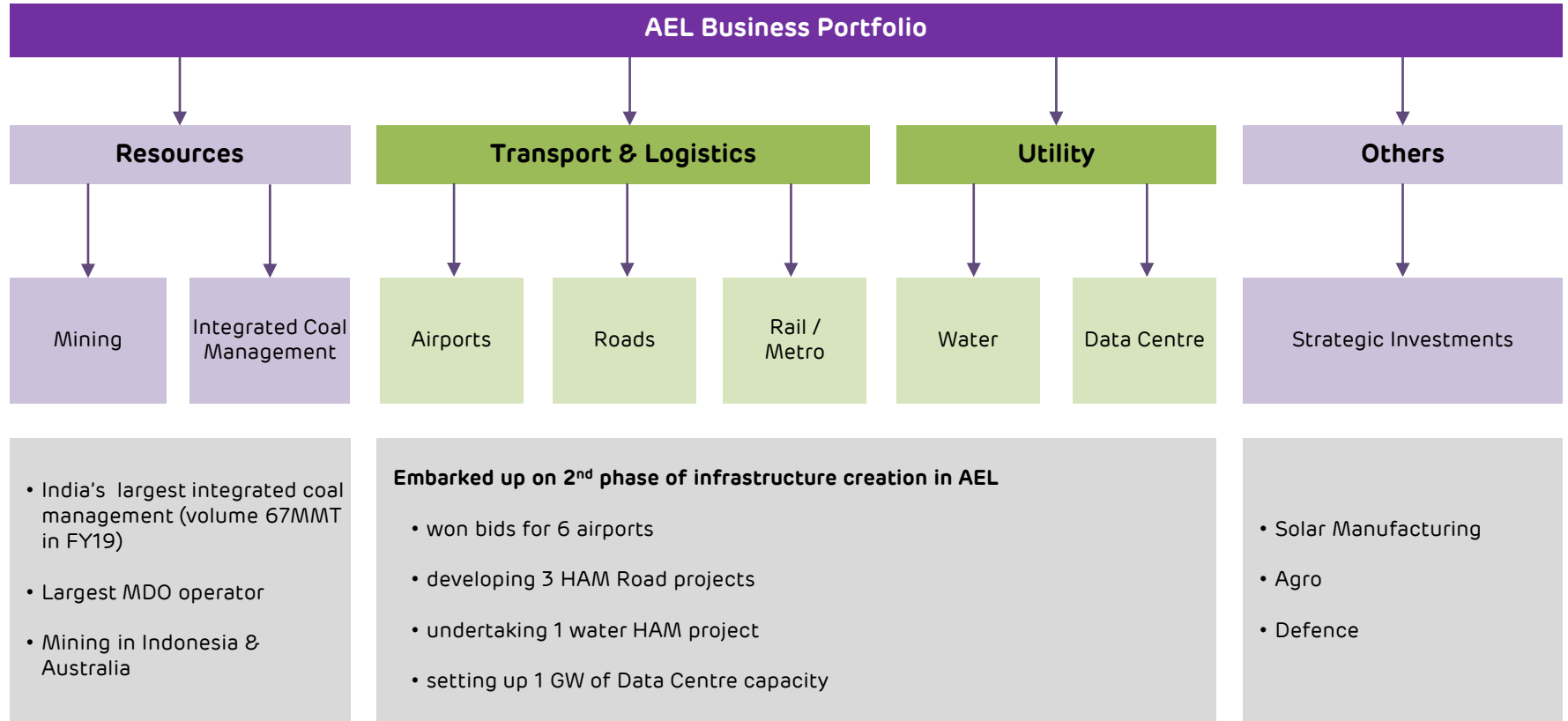
1QFY20 Performance Highlights

August 2019

Adani Enterprises (AEL) - History

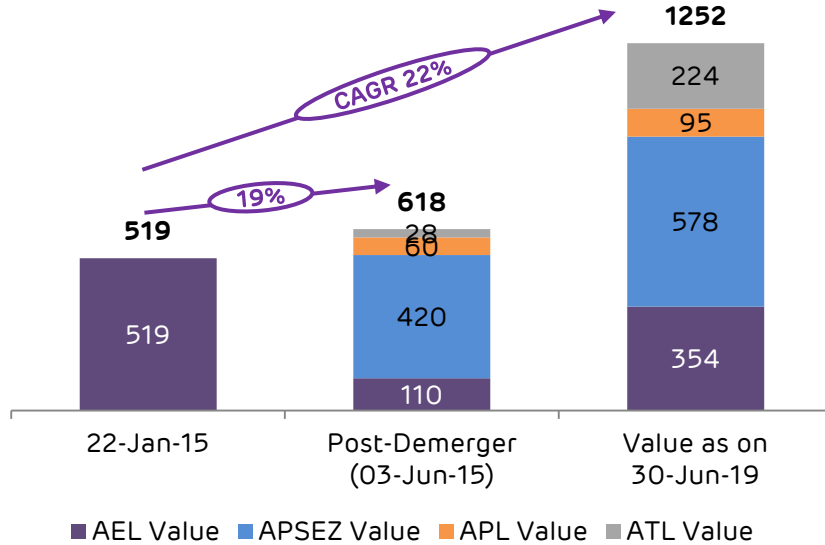


AEL 2.0 - Tested incubation model poised for growth beyond 2020

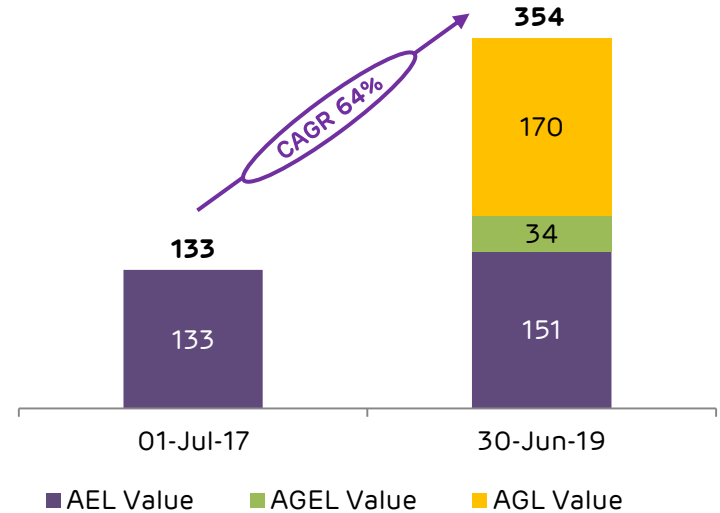


AEL - Value Creation for Shareholders through Demerger

Value Creation since 2015



Value Creation in 2018-19



₹ **150**
in Nov 1994

~30% CAGR

₹ **100,000**
in Jun 2019

AEL – Business Highlights 1QFY20

ICM

- ICM volume rose by 61% to 18.5 MMT during the quarter vs 11.5 MMT in 1QFY19

Mining & Services

- Washed Coal dispatch volume during the quarter 2.4 MMT
- Operationalised 2 coal MDO blocks – Gare Pelma III and Talabibra II & III

MSPVL

- Solar Module volume grew ~3x to 236 MW against 81 MW in the corresponding quarter previous year

AEL – Key Consolidated Financials

(Rs Cr)

	Q1FY20	Q1FY19	%	4QFY19	%
Revenue	10,686	7,664	39%	13,473	-21%
EBIDTA	896	484	85%	943	-5%
PAT	601	169	255%	283	112%

AEL – Key Consolidated Financials – Segment wise



ICM



Mining & Services







MSPVL

(Rs Cr)

	Q1FY20	Q1FY19		Q1FY20	Q1FY19		Q1FY20	Q1FY19	
Volume	18.5MMT	11.5MMT	61%	2.4MMT	2.2MMT	11%	236MW	81MW	191%
Revenue	8,072	5,814	39%	499	320	56%	509	247	106%
EBIDTA	355	243	46%	335	176	90%	66	-29	-328%

AEL – Adani Wilmar: Steady overall performance

(Rs Cr)

	Q1FY20	Q1FY19	% Change	4QFY19	% Change
Revenue	7,497	7,100	 6%	7,597	 -1%
EBIDTA	382	345	 11%	349	 8%

- Fortune brand continues to dominate the domestic retail consumer pack market with 20% market share

AEL – Robust Leverage Profile

(Rs Cr)

Segment	Jun-19			Mar-19		
	LT Debt	ST Debt & WC	Total	LT Debt	ST Debt & WC	Total
ICM	900	4,614	5,514	1,608	3,934	5,542
Mining & Services	524	261	785	530	518	1,047
Solar Manufacturing	1,320	445	1,765	1,390	407	1,797
Shipping	652	-	652	730	-	730
Uncubating Businesses	-	1,147	1,147	20	1,712	1,732
Others	27	974	1,001	74	323	396
Total Debt	3,422	7,441	10,863	4,351	6,892	11,243
Net Worth			16,125			15,144
Debt : Net Worth			0.7x			0.7x

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