

Adani Enterprises Ltd

H1 & Q2 FY23
Earnings Presentation

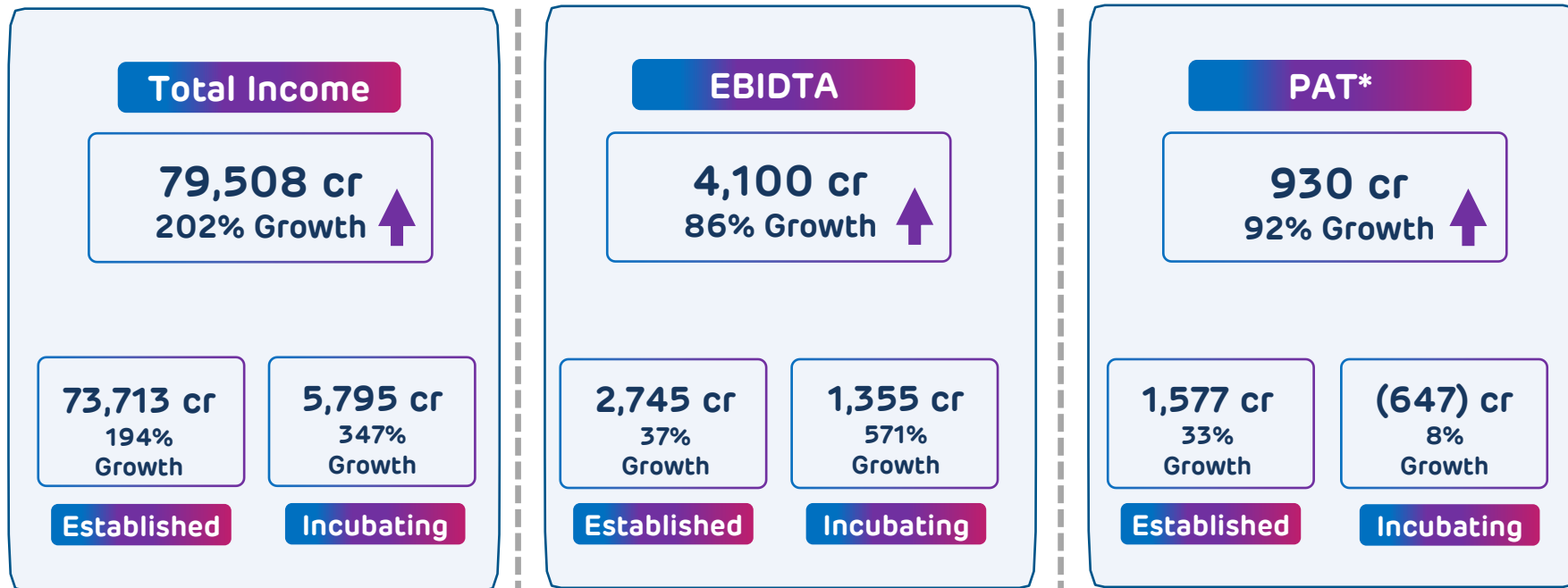


adani

Growth
with
Goodness



H1 FY23 at glance



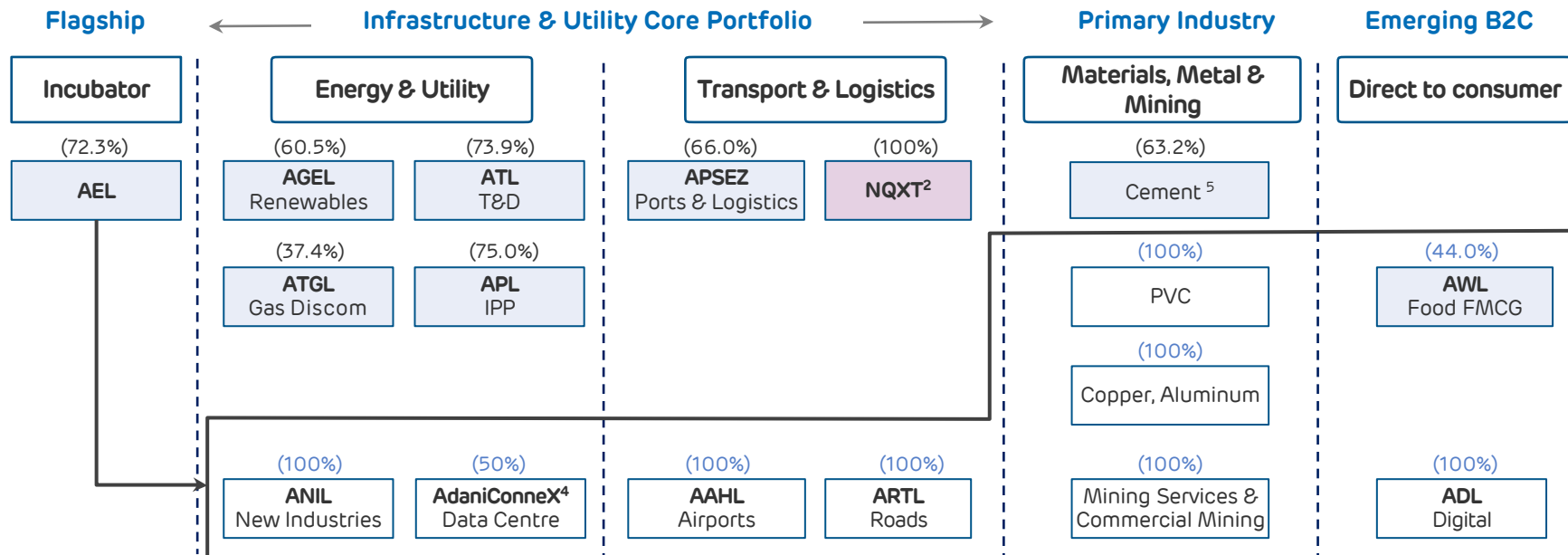
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Group Profile

Adani: A World Class Infrastructure & Utility Portfolio

adani ~USD 240 bn¹ Combined Market Cap



(%): Promoter equity stake in Adani Portfolio companies (%) : AEL equity stake in its subsidiaries

- Represents public traded listed verticals

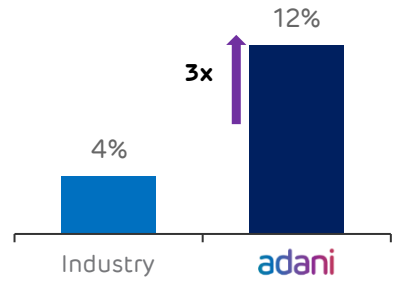
A multi-decade story of high growth centered around infrastructure & utility core

1. Combined market cap of all listed entities as on Sep 30, 2022, USD/INR – 81.55 | 2. **NQXT**: North Queensland Export Terminal | 3. **ATGL**: Adani Total Gas Ltd, JV with Total Energies | 4. Data center, JV with EdgeConnex, **AEL**: Adani Enterprises Limited; **APSEZ**: Adani Ports and Special Economic Zone Limited; **ATL**: Adani Transmission Limited; **T&D**: Transmission & Distribution; **APL**: Adani Power Limited; **AGEL**: Adani Green Energy Limited; **AAHL**: Adani Airport Holdings Limited; **ARTL**: Adani Roads Transport Limited; **ANIL**: Adani New Industries Limited; **AWL**: Adani Wilmar Limited; **ADL**: Adani Digital Limited; **IPP**: Independent Power Producer

5. Cement business includes 63.15% stake in Ambuja Cement which in turn owns 50.05% in ACC Limited. Adani directly owns 6.64% stake in ACC Limited. Ambuja and ACC together have a capacity of 66 MTPA, which makes it the second largest cement manufacturer in India.

Adani Portfolio: Decades long track record of industry best growth rates across sectors

Port Cargo Throughput (MMT)



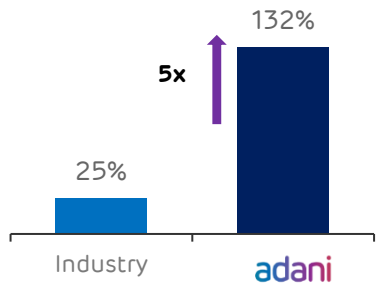
2014	972 MMT	113 MMT
2022	1,320 MMT	312 MMT



APSEZ

Highest Margin among Peers globally
EBITDA margin: 70%^{1,2}
 Next best peer margin: 55%

Renewable Capacity (GW)



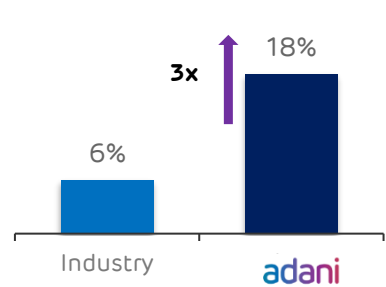
2016	46 GW	0.3 GW
2022	150 GW ⁹	20.4 GW ⁶



AGEL

Worlds largest developer
EBITDA margin: 92%^{1,4}
 Among the best in Industry

Transmission Network (ckm)



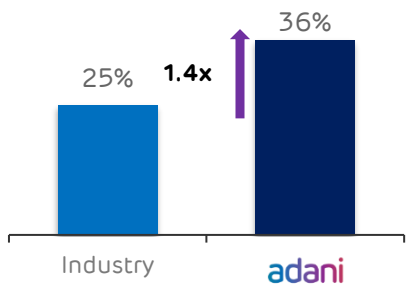
2016	320,000 ckm	6,950 ckm
2022	456,716 ckm	18,795 ckm



ATL

Highest availability among Peers
EBITDA margin: 92%^{1,3,5}
 Next best peer margin: 89%

CGD⁷ (GAs⁸ covered)



2015	62 GAs	6 GAs
2022	293 GAs	52 GAs



ATGL

India's Largest private CGD business
EBITDA margin: 41%¹⁰
 Among the best in industry

Transformative model driving scale, growth and free cashflow



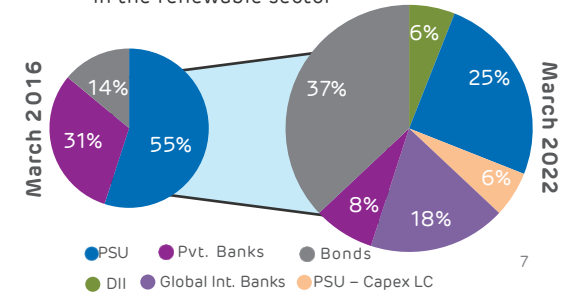
Note: 1. Data for FY22; 2. Margin for ports business only, Excludes forex gains/losses; 3. EBITDA = PBT + Depreciation + Net Finance Costs – Other Income; 4. EBITDA Margin represents EBITDA earned from power supply 5. Operating EBITDA margin of transmission business only, does not include distribution business. 6. Contracted & awarded capacity 7. CGD: City Gas distribution 8. GAs - Geographical Areas - Including JV | Industry data is from market intelligence 9. This includes 17GW of renewable capacity where PPA has been signed and the capacity is under various stages of implementation and 29GW of capacity where PPA is yet to be signed' 10. Data for FY21

Adani Portfolio: Repeatable, robust & proven transformative model of investment

Phase	Development			Operations	Post Operations
Activity	Origination	Site Development	Construction	Operation	Capital Mgmt
	<ul style="list-style-type: none"> Analysis & market intelligence Viability analysis Strategic value 	<ul style="list-style-type: none"> Site acquisition Concessions & regulatory agreements Investment case development 	<ul style="list-style-type: none"> Engineering & design Sourcing & quality levels Equity & debt funding at project 	<ul style="list-style-type: none"> Life cycle O&M planning Asset Management Plan 	<ul style="list-style-type: none"> Redesigning the capital structure of the asset Operational phase funding consistent with asset life

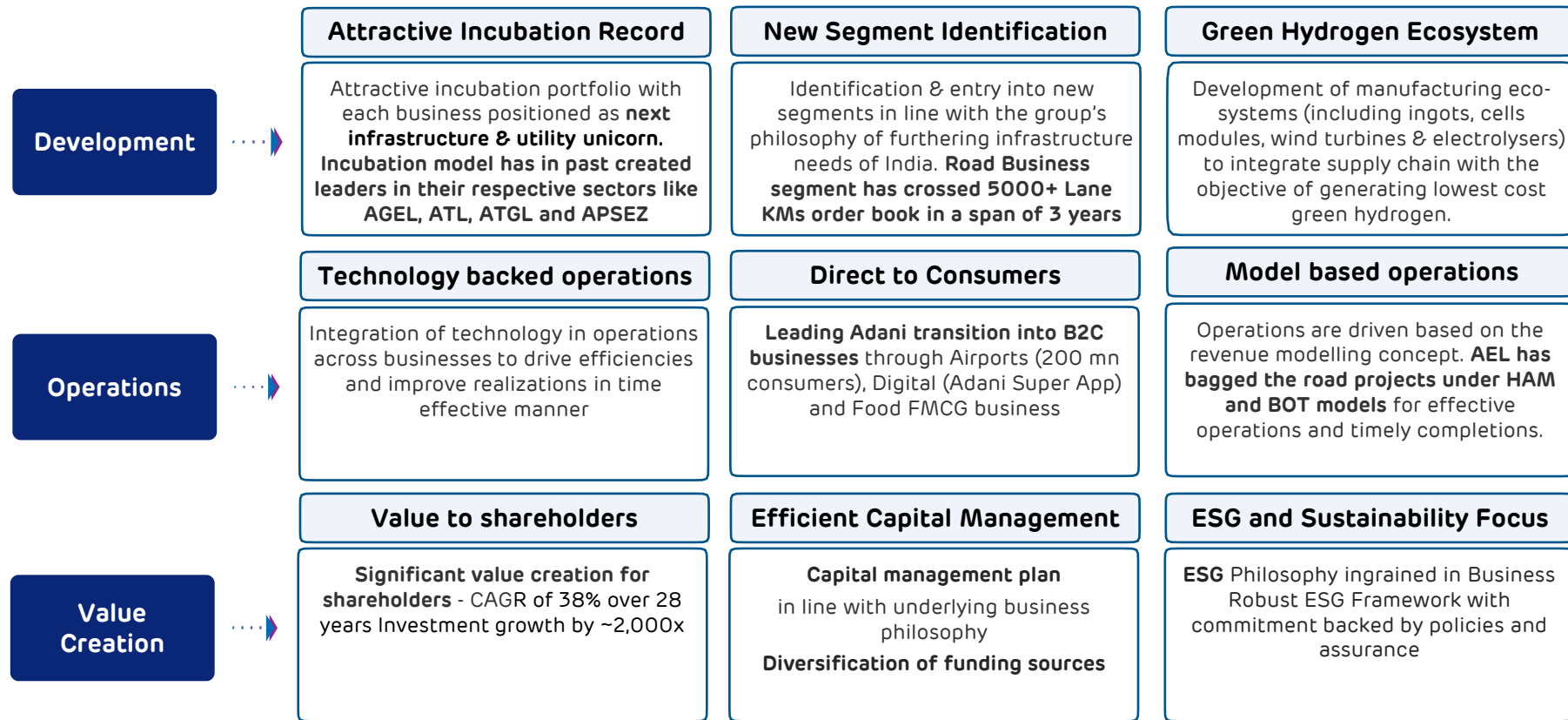
Performance	India's Largest Commercial Port (at Mundra)	Longest Private HVDC Line in Asia (Mundra - Mohindergarh)	648 MW Ultra Mega Solar Power Plant (at Kamuthi, TamilNadu)	Energy Network Operation Center (ENOC)
	Highest Margin among Peers	Highest line availability	Constructed and Commissioned in nine months	Centralized continuous monitoring of plants across India on a single cloud based platform
				

- First ever GMTN of USD 2Bn by an energy utility player in India - an SLB in line with COP26 goals - at AEML
- AGEL's tied up "Diversified Growth Capital" with revolving facility of USD 1.35 Bn - fully fund its entire project pipeline
- Issuance of 20 & 10 year dual tranche bond of USD 750 mn - APSEZ the only infrastructure company to do so
- Green bond issuance of USD 750 mn establishes AGEL as India's leading credit in the renewable sector








Company Profile

AEL : A Successful Incubator

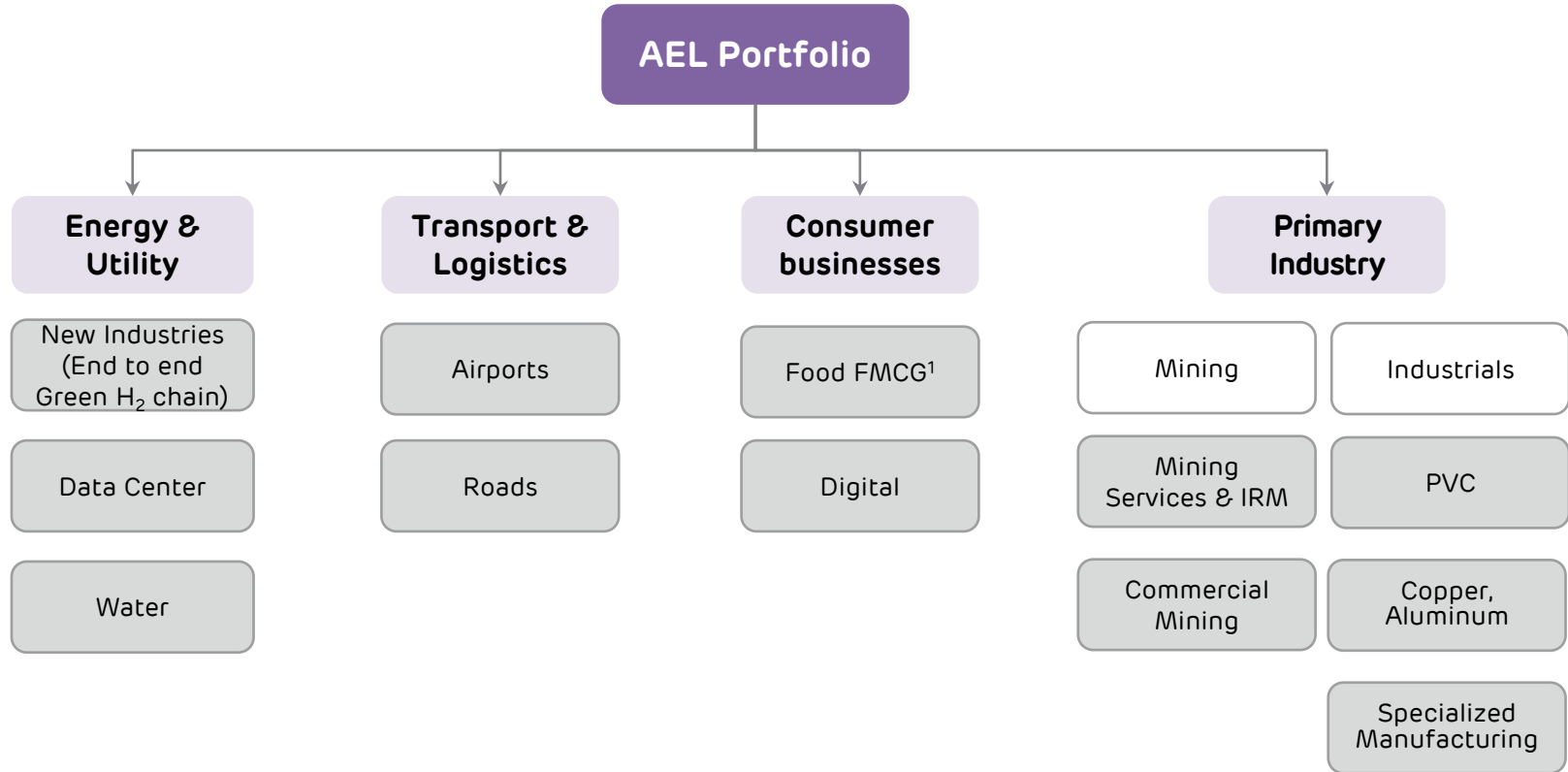


AEL : Incubation Success Stories: Creating Decacorns

AEL has a demonstrated track record of creating high quality, high cashflow and high growth sustainable infrastructure businesses since 1994

Company	Overview	Market Cap (USD bn) ¹	EBIDTA (CAGR) ²
	<ul style="list-style-type: none"> – Ranked as 'Largest Solar Power Developer in the World' by Mercom Capital in August 2020 – India's largest renewable company with locked-in portfolio of 20,280 MW. Estimated EBITDA of locked-in portfolio is USD 1.9 bn. 	43.9	52.3%
	<ul style="list-style-type: none"> – India's largest private transmission and distribution company – Transmission line length of 18,795 ckm. Mumbai integrated utility catering to 12 mn consumers – Estimated EBITDA of locked-in transmission and Mumbai integrated utility portfolio is USD 1 bn. 	45.0	22.3%
	<ul style="list-style-type: none"> – India's largest private CGD business with presence across 52 geographical areas touching 15% of India's population – Strategic partnership with global energy major TotalEnergies – Estimated EBITDA from locked-in geographical areas is USD 0.5 bn 	45.0	20.7%
	<ul style="list-style-type: none"> – Largest transport utility in India with 29% market share and 90% of hinterland coverage in India. – Handled 312 MMT cargo volume in FY22. Operates India's largest commercial port at Mundra 	21.3	13.4%
	<ul style="list-style-type: none"> – One of the largest FMCG food companies in India with portfolio of products spanning across edible oil, packaged food & FMCG, and industry essentials. – Catering to 90.5 mn households through Fortune brand. Having 5,500+ distribution networks and 1.6 mn retail outlets 	12.0	19.4%

AEL : Current Incubation Portfolio



AEL – Performance Highlights

Operations

H1 FY23

- ANIL Ecosystem solar modules volume stood at 466 MW
- Handled 33 Mn Pax movements at seven operational Airports (90% of pre-covid level)
- Construction of Roads up by 5x to 209 Lane Kms
- IRM volume up by 58% to 51.9 MMT
- Mining services production volume up by 24% to 13.5 MMT

Q2 FY23

- ANIL Ecosystem solar modules volume stood at 206 MW
- Handled 16.3 Mn Pax movements at seven operational Airports
- Construction of Roads up by 10x to 86 Lane Kms
- IRM volume up by 66% to 25.2 MMT
- Mining services production volume stood at 5.4 MMT

Finance

H1 FY23

- Total Income up by 202% to Rs. 79,508 cr
- EBIDTA up by 86% to Rs. 4,100 cr
- Attributable PAT up by 92% to Rs. 930 cr

Q2 FY23

- Total Income up by 183% to 38,441 cr
- EBIDTA up by 69% to Rs. 2,136 cr
- Attributable PAT up by 117% to Rs. 461 cr

Others

ANIL Ecosystem

- New 2.0 GW plant of solar modules commissioned in July-22
- Existing plant of 1.5 GW being upgraded to 2.0 GW with TopCon Cell Technology

Data Center

- First Data Center of 17MW commissioned at Chennai

Water

- Prayagraj – Phase 2 & 3 COD Received

Roads

- Announced acquisition of Macquarie Road Assets with EV of Rs. 3110 cr
- Provisional COD received for 2nd HAM project at Suryapet Khammam
- Financial closure secured for Ganga Expressway Project ~ Rs. 10,238 cr

Others

- Ranked 7th in ESG by DJSI (S&P Global)
- Field visit & business showcase of Airports for Investors

Incubating new wave of infrastructure and utility assets like airports, data centers with strong growth prospects

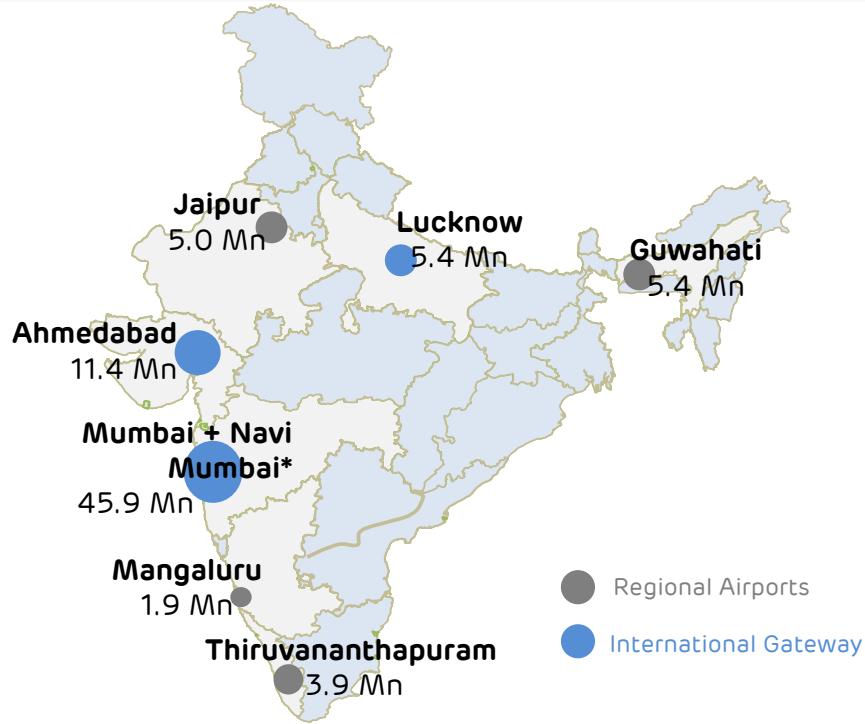
AEL – Updates on Incubating Businesses

Transport & Logistics – Adani Airports Holdings Ltd (AAHL - Airports)
Adani Road Transport Ltd (ARTL - Roads)
Energy & Utility – AdaniConnex Pvt Ltd (ACX - Data Center)

AEL : Transport & Logistics – AAHL (Airports)

[Q2 FY23] [QoQ]

Portfolio of 8 Airports - Serving ~ 20% of total passenger base



Operational Updates

Pax Movements recorded at 90% of Pre-Covid Level

Pax movements (in Mn)



ATMs ('000)



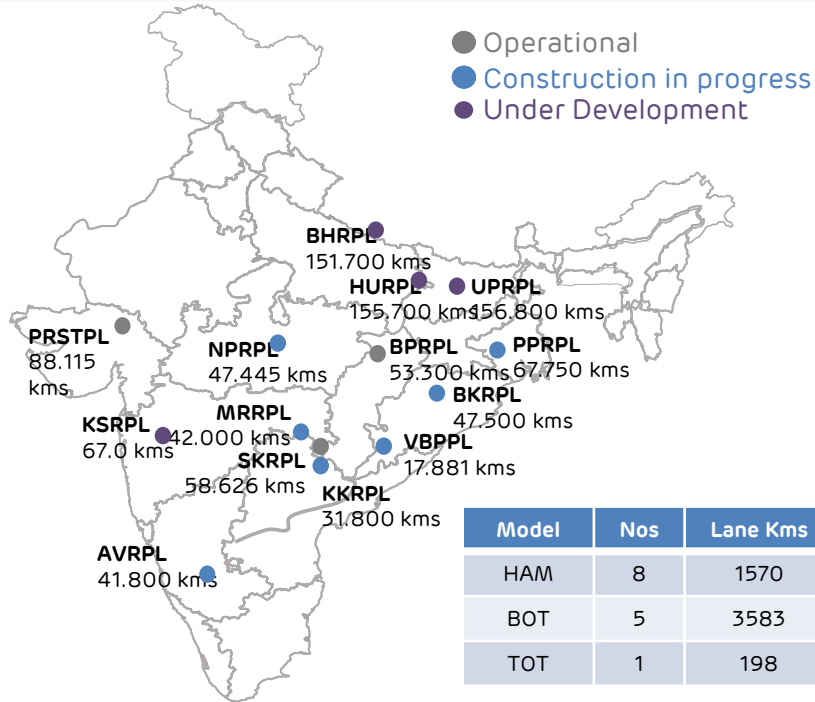
Cargo (Lacs MT)



Adani Airports to dominate the Airports space with 300 Mn+ consumer base leveraging network effect and consumer mindset

Portfolio of 14 projects

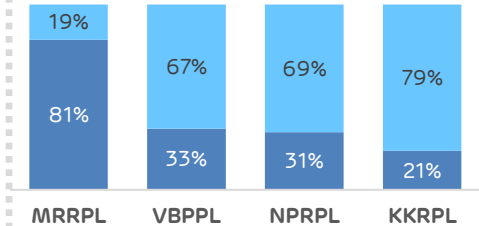
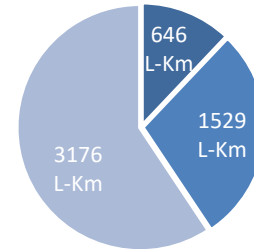
with construction / maintenance of roads of 5000+ Lane Kms



Model	Nos	Lane Kms
HAM	8	1570
BOT	5	3583
TOT	1	198

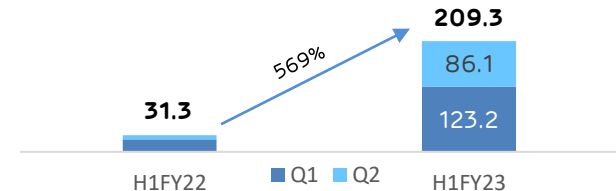
Project Completion Status

BPRPL & SKRPL Project - Provisional COD received



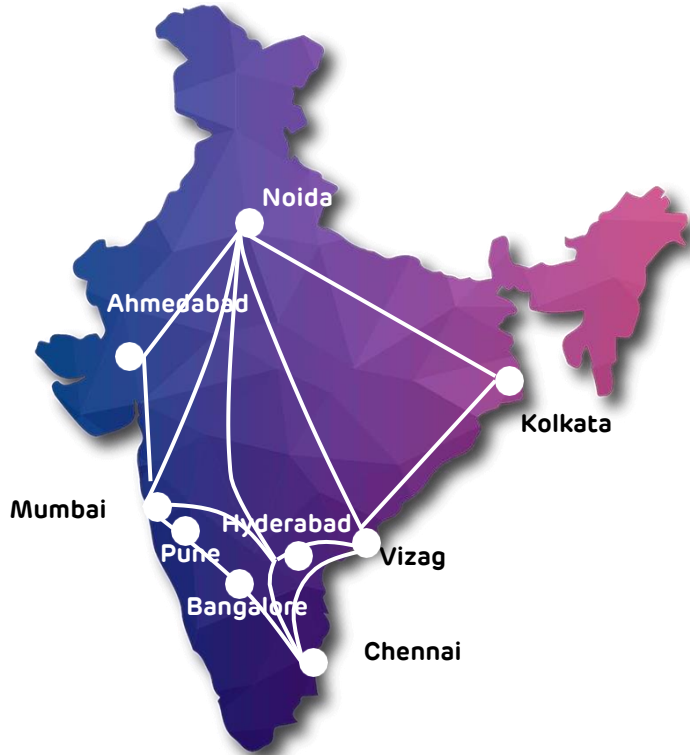
- Operational
- Construction
- Development
- Completed
- Under Construction

Roads Constructed (in Lane Kms)



Growth journey targeted to be 12,000 lkm by 2026

Empowering Digital India with a Platform of Hyperscale to Hyperlocal Data Center Solutions with Strong Partnership



Site Progress Updates

Data Center	Updates
Chennai	<ul style="list-style-type: none"> First 17 MW Data Center commissioned
Noida	<ul style="list-style-type: none"> ~ 22% of Overall Project Completed; Pre-Construction activities completed; Sub-structure is in progress
Chennai	<ul style="list-style-type: none"> 14% of Overall Project Completed; Pre-Construction activities in progress

Land Acquisition Updates

Data Center	Updates
Navi Mumbai	<ul style="list-style-type: none"> Land acquisition complete, transfer to ACX in progress
Vizag	<ul style="list-style-type: none"> Land acquisition complete
Pune	<ul style="list-style-type: none"> Land acquisition in process
Hyderabad	<ul style="list-style-type: none"> Land acquisition in process

Customer Engagements

Customer	Update
Hyperscale	<ul style="list-style-type: none"> Contracts signed for 50 MW at Noida Contracts signed for 48 MW at Hyderabad In discussion with other Hyperscale Customers
Enterprise	<ul style="list-style-type: none"> Orders received for 0.6 MW; Revenue has started from Oct-22 onwards

AEL – Updates on Established Businesses

- Energy & Utility – Adani New Industries Ltd (ANIL) Supply Chain Ecosystem
- Primary Industries – Mining Services & IRM

SOLAR



WIND



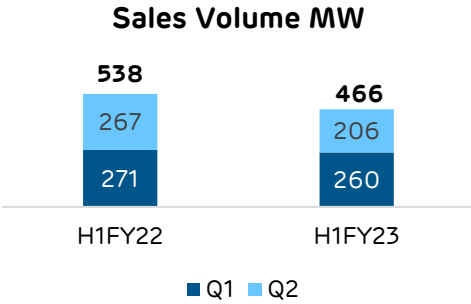
Business Update

Solar New 2.0 GW Capacity Plant

- Module line COD is July-22
- Cell line and comprehensive project expected COD by end of this fiscal year
- Order Book at 1.5 GW

Solar Existing 1.5 GW Capacity Plant

- Being Upgraded to 2.0 GW with TopCon Cell Technology
- Expected TopCon COD by Jun'23



Wind

- Installed India's first and largest Wind Turbine prototype of 5.2 MW at Mundra
- Testing & Certification in progress

Mining Services & IRM

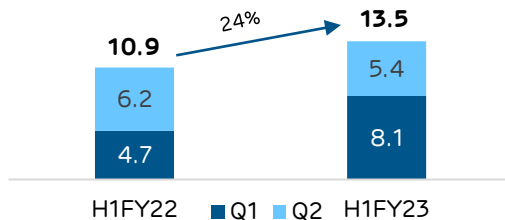
Mining Services

- Maintained leadership with 50% market share in Mining Services business
- Total Mining Portfolio of 100+ MMT (including Iron Ore mines of 16 MMT)
- Operational Peak Capacity at 50+ MMT (including Iron Ore mine of 6 MMT)

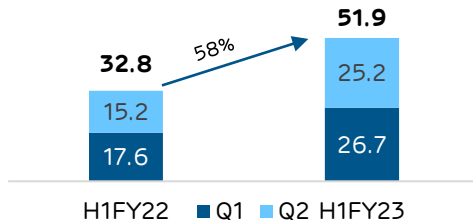
Integrated Resource Management (IRM)

- IRM business continues to maintain leadership position as the number one player in India
- Volume for the quarter increased by 66% to 25.19 MMT

Mining Services Production (MMT)



IRM Volume (MMT)

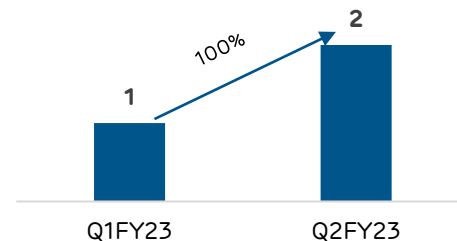


Commercial Mining

Carmichael Mine, Australia

- Commencement of Mine Operations started from Jan-22
- Construction on the project is completed
- Rail line is fully operational
- Coal Preparation Plant (CPP) is commissioned from Aug-2022

Coal Volume (MMT)



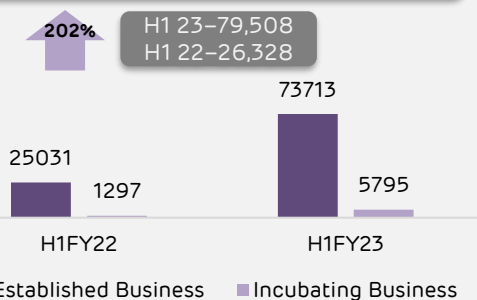
AEL - Financial Highlights

AEL : Consolidated Financials – H1 FY23 and Q2 FY23

[Rs cr]

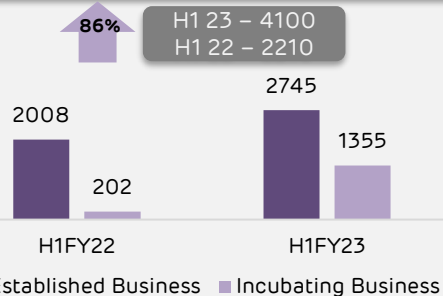
H1 vs H1

Revenue



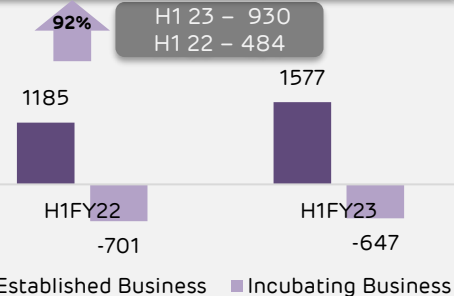
✓ Increased on account of strong performance by IRM & Airport business

EBIDTA



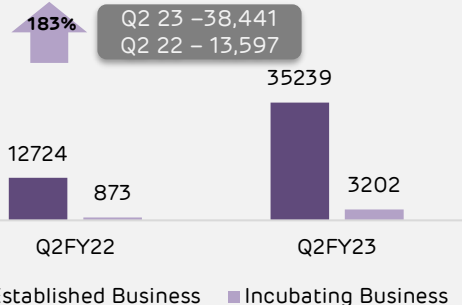
✓ Increased in line with increase in IRM volume and prices & increase in airports

PAT*

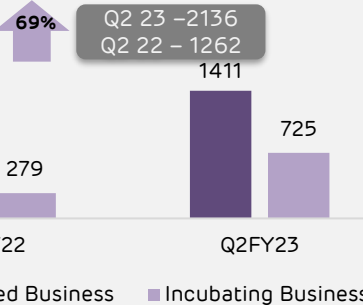


✓ Higher EBIDTA in IRM business leading to rise in Established businesses PAT

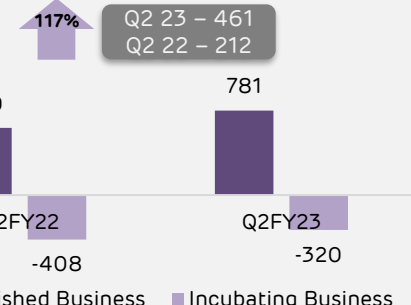
Q2 vs Q2



✓ Increased on account of strong performance by IRM & Airport business



✓ Increased in line with increase in IRM volume and prices & increase in airports



✓ Improving EBIDTA in Incubating businesses result in improved performance

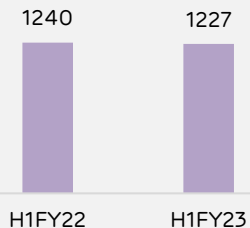
AEL : Segment-wise Financials – H1 FY23

[Rs cr]

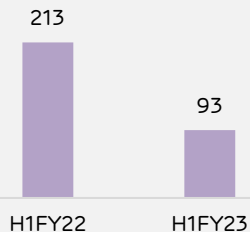
Established Businesses

Adani New Industries Supply Chain Ecosystem

Revenue

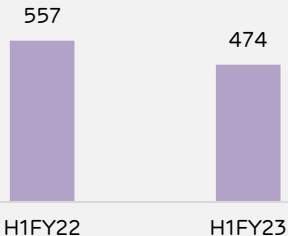
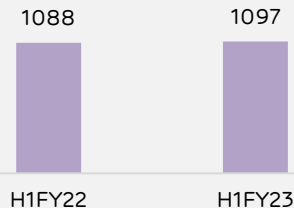


EBIDTA



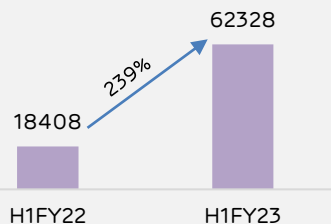
✓ Impacted due to lower volume and higher raw material costs

Primary Industries Mining services

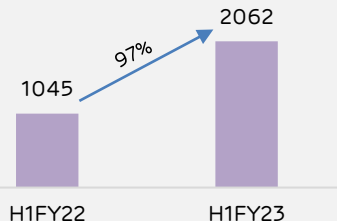


✓ Impacted due to higher operating costs

Primary Industries IRM



✓ Increased in line with higher volume by 58% and improved prices



✓ Increased in line with higher volume by 58% and improved prices

Incubating Business

Transport & Logistics Airports#

- Significant increase in Pax movements and Air traffic movements. Pax movements recorded at 90% of pre-covid level
- Total Revenue for H1 FY23 is at Rs. 2573 cr and EBIDTA at Rs. 1034 cr

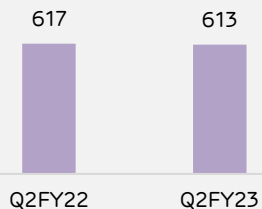
AEL : Segment-wise Financials – Q2 FY23

[Rs cr]

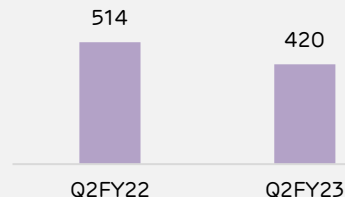
Established Businesses

Adani New Industries Supply Chain Ecosystem

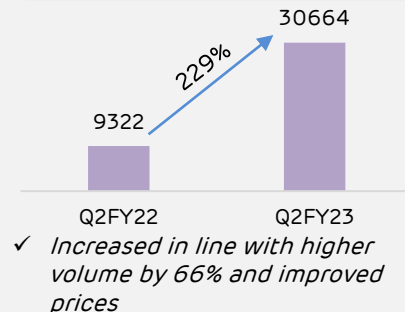
Revenue



Primary Industries Mining services



Primary Industries IRM

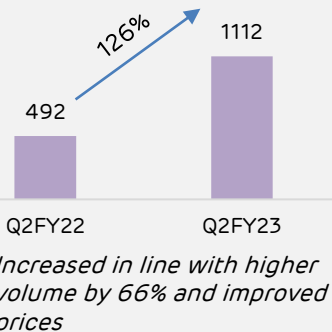
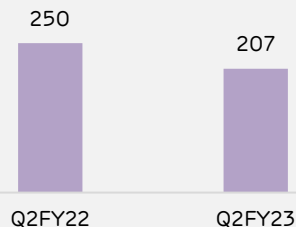
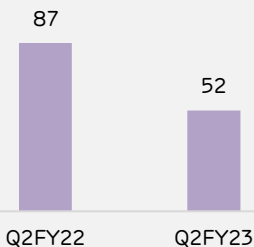


Incubating Business

Transport & Logistics Airports#

- Total Revenue in Q2 FY23 is at Rs. 1306 cr and EBIDTA at Rs. 493 cr

EBIDTA



AEL : Leverage Profile

[Rs cr]

Particulars	Sep-22	Mar-22
Long Term Debt	27,395	21,652
Short Term Debt	12,628	19,372
Gross Debt	40,024	41,024
Less: Founders' Debt	6,506	12,541
Net External Debt	33,517	28,483

Particulars	Sep-22	Mar-22
Total Equity	36,176	26,928
External Debt-to-Equity	0.93	1.06
Annualised EBIDTA	8,200	4,726
External Debt-to-EBIDTA	4.09	6.03
Long Term Debt-to-EBIDTA	3.11	2.88

Segment	As at Sep-22			As at March-22		
	Long Term Debt	Short Term Debt	Total	Long Term Debt	Short Term Debt	Total
IRM	1,041	3,752	4,793	1,150	3,475	4,625
Mining Services	734	687	1,421	781	673	1,454
ANIL Ecosystem	1,657	890	2,547	1,111	941	2,052
Shipping	543	-	543	542	-	542
Oz Renewable	407	-	407	436	3	439
Defence	94	218	311	104	173	277
Corporate	1,372	1,596	2,969	1,384	1,192	2,576
Established Businesses (A) :	5,848	7,143	12,991	5,508	6,457	11,965
Airport	11,243	1,041	12,284	6,979	8,432	15,411
Australia Project	7,609	4,442	12,051	6,870	4,481	11,351
RMRW	2,695	2	2,697	2,295	2	2,297
Incubating Businesses (B) :	21,547	5,485	27,033	16,144	12,915	29,059
Gross Debt (A+B) :	27,395	12,628	40,024	21,652	19,372	41,024
Less : Founder's Debt	1,925	4,581	6,506	8,055	4,486	12,541
Net External Debt	25,470	8,047	33,517	13,597	14,886	28,483

ESG → Key Focus Areas

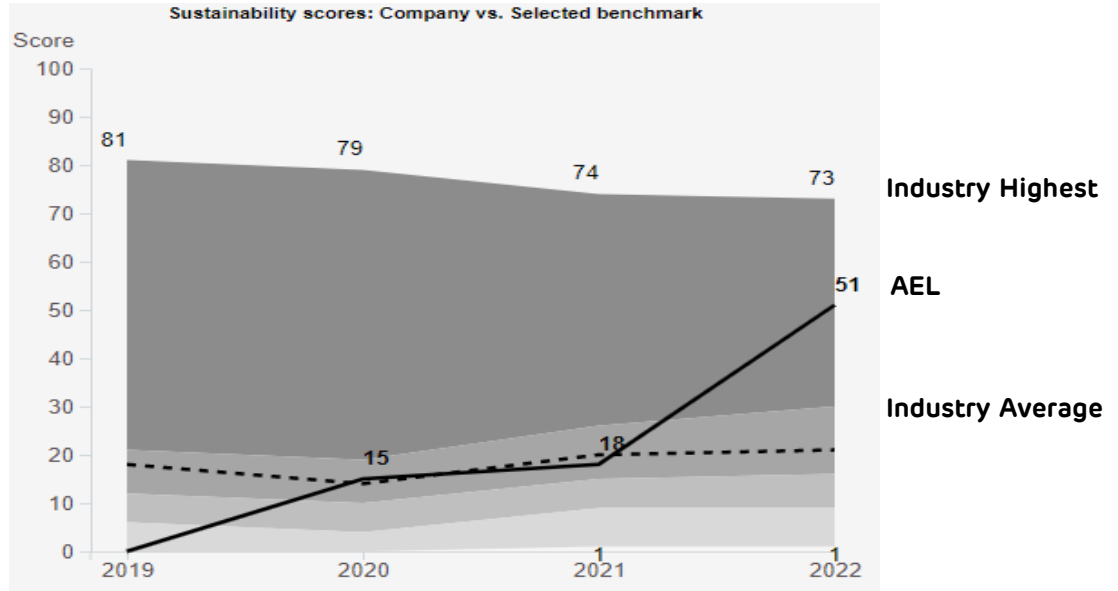
Mining Services
Efficient use of water and energy
Reduction of emission levels
Faster reclamation of de-coaled areas
Zero tolerance for fatalities at sites

Adani New Industries Supply Chain Ecosystem
Conservation of Natural Resources
Waste Management
Safety

AEI : ESG Rating in DJSI (S&P Global)

Ranked 7th in its peer group in the world for 2022

Score	Company Name
73	ITOCHU Corporation
72	Rexel S.A.
71	Sojitz Corporation
70	Mitsui & Co., Ltd.
63	Ferreycorp S.A.A.
57	W.W. Grainger, Inc.
51	Adani Enterprises Limited
49	Univar Solutions Inc.
48	MRC Global Inc.
47	Barloworld Limited



AEI scored 51/100 against the industry average score in the peer group 21/100

Aim to be in the top 3 companies of world in DJSI ranking for our sector

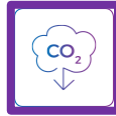
Achieved "FIMI – Hindalco – Aditya Birla Award for Sustainable Mining"

for Best efforts in Biodiversity Conservation and Sustainable Mining for Parsa East and Kanta Basin coal mine located at Surguja, Chhattisgarh.



3% ↓*

Energy Intensity



15% ↓*

Emission Intensity



23% ↓*

Water Intensity



99%

Waste Managed through 5R
Waste Management



21.64 Lakh

Trees Planted

Terrestrial Plantation



3797 Ha – C Afforestation
102.5 Ha – Reclamation

CA Land & Excavation Area

Mining Certification

ISO 2600:2010, ISO 31000: 2009,
ISO 9001:2015, ISO 14001:2015,
OHSAS-18001:2007

AEL : ESG performance H1 FY23

Adani New Industries Supply Chain Ecosystem

Natural Resource Conservation

- Rooftop Solar plants helped to substitute ~ 4 % of Power requirement
- Specific Energy consumption is higher due to low production in Q2
- Specific DI water consumption is higher due to low production in Q2
- 27,636 plantations cultivated despite low fertility soil and semi arid conditions

Waste to Wealth Generation

- Installed Bio-gas plant for treatment of 100% food waste and generation of cooking gas
- Conceptualised in-house wood recycling plant for recycling of pallets (1,114 pallets recycled ~35 MT of wood saved in H1 FY23)

Safety

- 8 improvements completed related to Fire Safety , Machine guarding, Forklift Safety etc. considering high-risk activities
- Consistent Improvement in EHS parameters
- Nil LTI (Lost Time Injuries) for consecutive three years

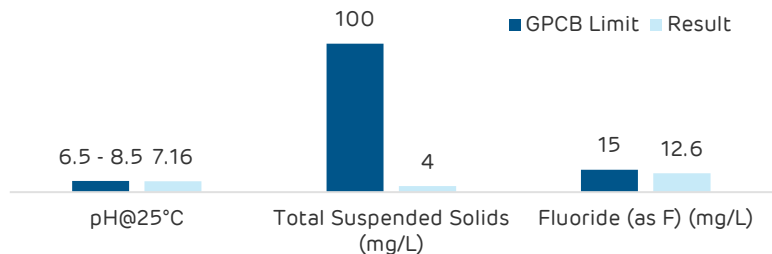
Certification

IEC 61215, IEC 61730, UL61730, IEC 62716, IEC 61701,
BIS/IS 14286, IEC 62804, IEC 62759, IEC 60068
ISO – 9001, 14001, 45001 and 50001

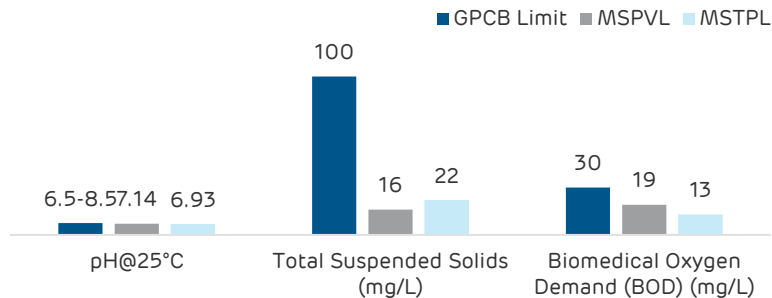
AEL : Adani New Industries Supply Chain Ecosystem

100% Compliance on Environment Conservation H1 FY23

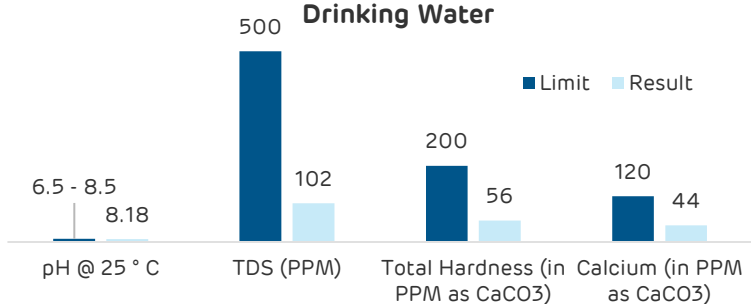
ETP- Treated Water



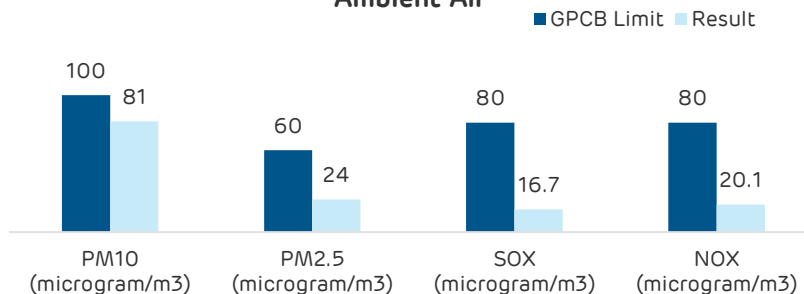
STP- Treated Water(MSPVL and MSTPL)



Drinking Water



Ambient Air



All parameters are within GPCB Limits

Monthly assurance by GPCB approved agency to ensure compliance of GPCB norms



Note: Adani Solar spends USD 1.8Mn/Annum for effluent treatment

ETP - Effluent Treatment Plant | STP - Sewage Treatment Plant | GPCB - Gujarat Pollution Control Board

mg/L - Milligram per Liter | Nox- Nitric Oxide | SOx- Sulfur Oxide | TDS - Total dissolved solids | PM - particulate matter | pH - potential of hydrogen | µg/m³ - Per Cubic Meter Air | CaCO₃ - Calcium carbonate

Appendix

Operational Details

Airports	Passengers (In Mn)			ATM (In '000)			Cargo (In Lacs MT)		
	Q2 23	Q1 23	Q2 22	Q2 23	Q1 23	Q2 22	Q2 23	Q1 23	Q2 22
Ahmedabad	2.1	2.1	1.3	18.7	17.0	13.2	0.1	0.2	0.1
Lucknow	1.2	1.2	0.6	10.2	9.0	6.1	0.0	0.0	0.0
Mangaluru	0.4	0.4	0.2	3.8	4.0	2.1	0.0	0.0	0.0
Mumbai	9.6	9.8	4.4	68.1	68.0	40.8	1.8	1.9	1.5
Jaipur	1.0	1.1	0*	9.5	10.0	0*	0.0	0.0	0*
Guwahati	1.1	1.2	0*	10.5	12.0	0*	0.0	0.0	0*
Thiruvananthapuram	0.9	0.8	0*	6.1	6.0	0*	0.0	0.0	0*
Total	16.3	16.6	6.5	126.9	126.0	62.2	2.0	2.3	1.6

AEL : Transport & Logistics – ARTL (Roads) & (Water)

[Q2 FY23]

Type	Project Name	Project Model	Length/ Capacity	State	CA signed with	Concession Period (in Years) (Const. + O&M)	Project Completion Status
Roads	Bilaspur Pathrapali	HAM	53.3 Kms	Chhattisgarh	National Highways Authority of India (NHA)	2 + 15	Provisional COD Received
	Suryapet Khammam		58.6 Kms	Telangana		2.5 + 15	Provisional COD Received
	Mancherial Repallewada		42.0 Kms	Telangana		2 + 15	81%
	Vijayawada Bypass		17.9 Kms	Andhra Pradesh		2.5 + 15	33%
	Nanasa Pidgaon		47.4 Kms	Madhya Pradesh		2 + 15	31%
	Azhiyur Vengalam		40.8 Kms	Kerala		2.5 + 15	7%
	Kodad Khammam		31.8 Kms	Telangana		2 + 15	21%
	Badakumari Karki		47.5 Kms	Odisha		2.5 + 18	7%
	Panagarh Palsit	BOT	67.8 Kms	West Bengal	NHAI	2.5 + 18	8%
	Kagal Satara		65.1 Kms	Maharashtra	UPEIDA	2 + 18	CA Signed 26 th May 22
Ganga Eway - Budaun Hardoi	151.7 Kms		Uttar Pradesh	3 + 27		CA Signed Jan-22	
Ganga Eway - Hardoi Unnao	155.7 Kms		Uttar Pradesh	3 + 27			
Ganga Eway - Unnao Prayagraj	156.8 Kms		Uttar Pradesh	3 + 27			
PRS Tolls	TOT	49.5 Kms	Gujarat	NHAI		0 + 20	Toll Collection Started
Water	Prayagraj	HAM	72 MLD	Uttar Pradesh	UPJN	2 + 15	95% completed
	Bhagalpur		45 MLD	Bihar	BUIDC	2 + 15	Financial Closure Achieved

CA – Concession Agreement
AD – Appointed Date
LOA – Letter of Acceptance
MLD – Million Liters per day

HAM – Hybrid Annuity Model
BOT – Build Operate Transfer
TOT – Toll Operate Transfer

UPEIDA – Uttar Pradesh Expressways Industrial Development Authority
UPJN – Uttar Pradesh Jal Nigam
BUIDC – Bihar Urban Industrial Development Corporation
COD – Commercial Operation Date

AEL : Primary Industries - Mining services

Quantitative Details (in MMT)

Mine	H1 FY23		H1 FY22		Q2 FY23		Q2 FY22	
	ROM	Dispatch	ROM	Dispatch	ROM	Dispatch	ROM	Dispatch
Parsa Kente	5.6	4.4	6.2	5.5	1.8	1.4	3.1	2.4
GP III	1.8	1.6	1.1	1.3	0.9	0.7	0.7	0.8
Talabira II and III	4.9	4.9	1.9	1.9	2.4	2.4	1.4	1.4
Kurmitar	0.7	0.7	1.7	1.2	0.1	0.1	1.0	0.7
Suliyari	0.4	0.4	--	--	0.2	0.2	--	--
Total	13.5	12.0	10.9	9.9	5.4	4.8	6.2	5.3

Type of Project	Mine	Capacity	State	Customer (Owner)	Project Status	
Coal Mining	Parsa East Kente Basen	15 MMT	Chhattisgarh	RRVUNL	Operational	
	Gare Pelma III	5 MMT	Chhattisgarh	CSPGCL		
	Talabira II & III	20 MMT	Odisha	NLCIL		
	Coal Mining	Suliyari	5 MMT	Madhya Pradesh	APMDC	Under Development
		Parsa	5 MMT	Chhattisgarh	RRVUNL	
		Gidhmuri Pituria	5.6 MMT	Chhattisgarh	CSPGCL	
		Kente Extension	9 MMT	Chhattisgarh	RRUVNL	
Gare Pelma II		23.6 MMT	Chhattisgarh	MAHAGENCO		
Iron Ore Mining	Kurmitar	6 MMT	Odisha	OMC	Operational	
	Bailadila Deposit 13	10 MMT	Chhattisgarh	NCL	Under Development	
Commercial Coal Mining	Gondulpara	4 MMT	Jharkhand	AEL	Under Development	
	Dhirauli	5 MMT	Madhya Pradesh	SMRPL		
	Jhigador	TBD	Chhattisgarh	CGNRPL		
	Khargaon	TBD	Chhattisgarh	CGNRPL		
	Bijahan	5.2 MMT	Odisha	MMMPL		
	Gondbahera Ujheni East	TBD	Madhya Pradesh	MPNRPL		

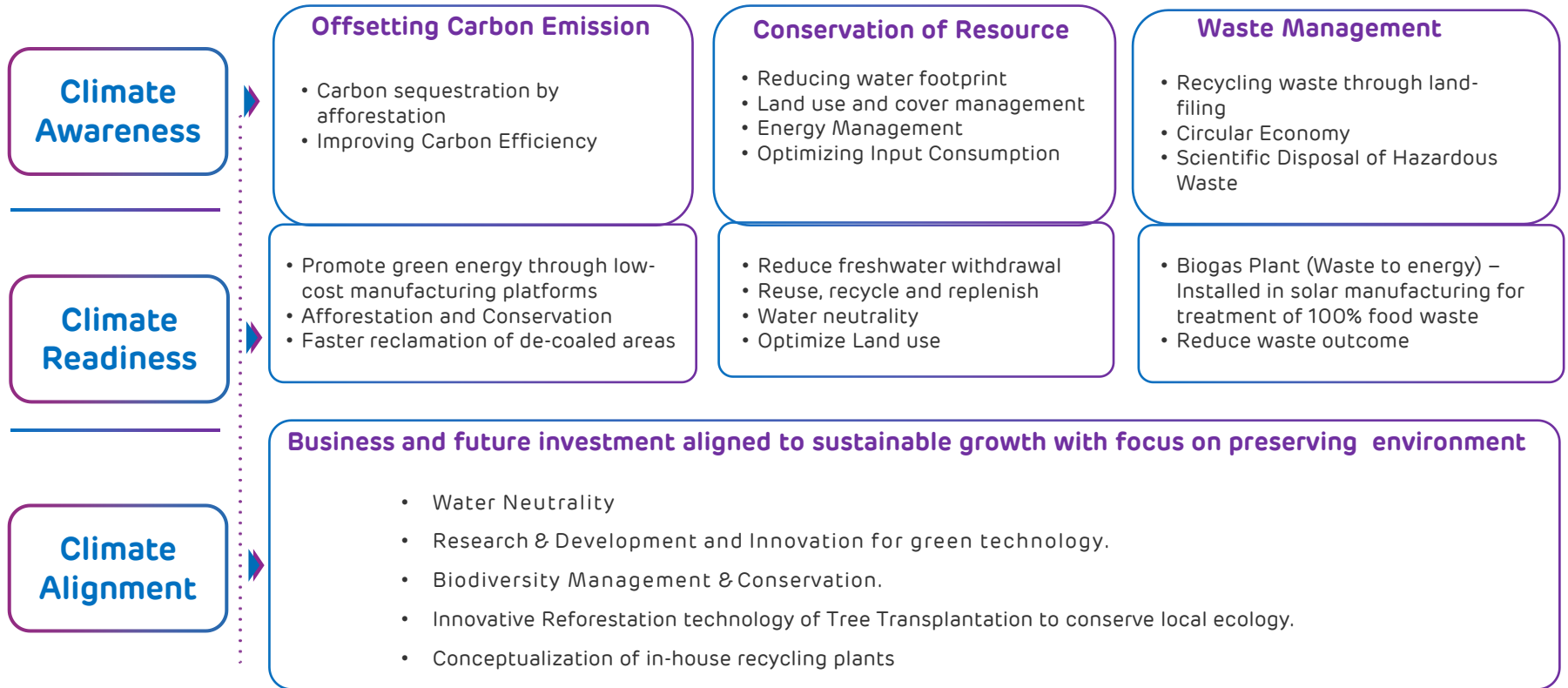
RRVUNL – Rajasthan Raja Vidyut Utpadan Nigam Ltd
 CSPGCL – Chhattisgarh State Power Generation Company
 NLCIL – Neyveli Lignite Corporation India Ltd
 APMDC – Andhra Pradesh Mineral Development Corporation

MAHAGENCO – Maharashtra State Power Generation Company
 GSECL – Gujarat State Electricity Corporation Ltd
 OMC – Odisha Mining Corporation Ltd
 NCL – NMDC-CMDC Ltd

SMRPL – Stratatech Mineral Resources Pvt Ltd
 CGNRPL – CG Natural Resources Pvt Ltd
 MMMPL – Mahanadi Mines and Minerals Private Limited
 MPNRPL – MP Natural Resources Private Limited
 LOA – Letter of Award

Appendix : ESG Framework

AEL : Environment Philosophy



AEL : Social Philosophy – aligned to UNSDG 2030 goals

United Nations Sustainable Development Goals 2030



Our Key Social Initiatives mapped to UNSDG

Women's Education

1. No Poverty
2. Zero Hunger
4. Quality Education

Multiple Locations

- Own schools, digitalization and up gradation of Govt. school to provide cost free education to the needy.
- Project Suposhan undertaken by Adani Wilmar is successfully continuing its operation.

Women's Health

3. Good Health & Well Being

Sarguja

- Partnered with self help group to educate and provide sanitary pads for safe menstrual hygiene to ensure better health.

Women's Empowerment

2. Zero Hunger
5. Gender Equality
8. Decent Work & Economic Growth

Sarguja & Tamnar

- Various projects undertaken by Gauri Self help groups for collection and marketing of Non-Timber Forest Produce

Ecology

7. Affordable and Clean Energy
13. Climate Action
14. Life Below Water
15. Life on Land

Mundra

- Conservation of mangroves in coordination with GUIDE

Local & Rural infra Development

9. Industry, Innovation & Infra Structure
11. Sustainable Cities & Communities

Sarguja

- Organic Farming and Integrated Multi purpose business model

Water Secure Nation

6. Clean Water and Sanitation

Multiple Locations

- Deepening of ponds and tanks, Rooftop Rainwater Harvesting, Recharging Bore wells

Social philosophy drives initiatives that are aligned with UN Sustainable Development Goals

AEL: Governance Philosophy



Enabling Board backed Assurance leading to lower risk to Stakeholders

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