



## **Independent Auditor's Report**

**To the Partners of Mahaguj Power LLP**

### **Report on the Ind AS Financial Statements**

#### **Opinion**

We have audited the accompanying Ind AS Financial Statements of Mahaguj Power LLP ("the LLP"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2021, the Statement of Profit and Loss and Cash Flow Statement for the year ended 31<sup>st</sup> March 2021 and a summary of significant accounting policies and other explanatory information (herein after referred to as "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements for the year ended March 31, 2021 are prepared in all material respects in accordance with the Indian Accounting Standards (Ind AS) and give a true and fair view in conformity with the accounting principles generally accepted in India of the financial position of the LLP as at March 31, 2021, its financial performance and cash flows for the year ended on that date.

#### **Basis of Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the LLP in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) and we have fulfilled our other ethical responsibilities in accordance with the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Management is responsible for the preparation and fair presentation of these Financial Statements in accordance with Ind AS that give a true and fair view of the financial position, financial performance and cash flows of the LLP in accordance with the accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the LLP or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the LLP's financial reporting process.





**Independent Auditor's Report**  
**To the Partners of Mahaguj Power LLP (Continue)**

**Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may cause the LLP to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





**DHARMESH PARIKH & CO LLP**  
**CHARTERED ACCOUNTANTS**  
[LLPIN: AAW-6517]

303/304, "Milestone"  
Nr. Drive-in-Cinema. Opp.T.V.Tower,  
Thaltej, Ahmedabad-380054  
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**Independent Auditor's Report**

**To: To the Partners of Mahaguj Power LLP (Continue)**

**Report on Other Regulatory Requirements**

**Further, we report that:**

- we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- in our opinion proper books of accounts have been kept by the LLP so far as appears from our examination of those books.
- the Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

Place: Ahmedabad  
Date : 04 May 2021



For, **DHARMESH PARIKH & CO LLP**  
Chartered Accountants  
Firm Reg. No. 112054W / W100725

**Kanti Gothi**  
Partner  
Membership No. 127664  
**UDIN- 21127664AAAACU8586**

**MAHAGUJ POWER LLP**  
(Formerly known as Mahaguj Power Limited)  
Statement of Assets and Liabilities as at 31 March 2021

		(Amt in Rupees)	
	Notes	As at 31-Mar-2021	As at 31-Mar-2020
<b>CONTRIBUTION AND LIABILITIES :</b>			
<b>(I) PARTNERS' FUNDS</b>			
(a) Partners' Funds	3	2,928,568	2,928,568
(b) Reserves and Surplus	4	(2,644,170)	(2,645,353)
		<b>284,398</b>	<b>283,215</b>
<b>(II) LIABILITIES</b>			
(a) Unsecured Loans		-	-
(b) Other Liabilities	5	17,700	17,700
(c) Income Tax Liabilities (net)		6,997	-
		<b>24,697</b>	<b>17,700</b>
<b>Total Contribution and Liabilities</b>		<b>309,095</b>	<b>300,915</b>
<b>ASSETS :</b>			
(a) Property, Plant & Equipment		-	-
(b) Capital Work in Progress		-	-
(c) Income Tax Assets (net)		-	-
(d) Investments	6	255,000	255,000
(e) Cash and Bank Balances	7	54,095	45,915
<b>Total Assets</b>		<b>309,095</b>	<b>300,915</b>

The accompanying notes are an integral part of the financial statements.

As per our report of even date  
For **Dharmesh Parikh & Co LLP**  
Chartered Accountants  
Firm Registration Number : 112054W / W100725

**Kanti Gothi**  
Partner  
Membership No. 127664

Place : Ahmedabad  
Date : 04-May-2021



For and on behalf of the board of directors of  
**Mahaguj Power LLP**

**Jatinkumar Jalundharia**  
Designated Partner  
DIN : 00137888

Place : Ahmedabad  
Date : 04-May-2021

**Bhavik Shah**  
Designated Partner  
DIN : 00005781

S.H. Shah

**MAHAGUJ POWER LLP**  
(Formerly known as Mahaguj Power Limited)  
Statement of Profit and Loss For the year ended 31 March 2021

		(Amt in Rupees)	
	Notes	For the year ended 31-Mar-2021	For the year ended 31-Mar-2020
<b>a) INCOME :</b>			
Income from Operations		-	-
Other Income	8	30,600	25,500
<b>Total Income</b>		<b>30,600</b>	<b>25,500</b>
<b>b) EXPENSES :</b>			
Operating Expenses		-	-
Employee Benefit Expenses		-	-
Finance Costs	9	-	140,579
Depreciation and Amortisation Expense		-	-
Other Expenses	10	19,870	25,845
<b>Total Expenses</b>		<b>19,870</b>	<b>166,424</b>
<b>c) Profit / (Loss) Before Tax</b>		<b>10,730</b>	<b>(140,924)</b>
<b>d) Tax Expense</b>		<b>9,547</b>	<b>-</b>
<b>e) Profit / (Loss) For The Year</b>		<b>1,183</b>	<b>(140,924)</b>
Profit / (Loss) transferred to Partners' Accounts		-	-
Profit / (Loss) transferred to Reserves and Surplus		1,183	(140,924)
		<b>1,183</b>	<b>(140,924)</b>

The accompanying notes are an integral part of the financial statements.

As per our report of even date  
For **Dharmesh Parikh & Co LLP**  
Chartered Accountants  
Firm Registration Number : 112054W / W100725

*Kanti Gothi*

**Kanti Gothi**  
Partner  
Membership No. 127664

Place : Ahmedabad  
Date : 04-May-2021



For and on behalf of the board of directors of  
**Mahaguj Power LLP**

*J. R. Jalundhwala*

**Jatinkumar Jalundhwala**  
Designated Partner  
DIN : 00137888

Place : Ahmedabad  
Date : 04-May-2021

*Bhavik Shah*

**Bhavik Shah**  
Designated Partner  
DIN : 00005781

*S. A. Shah*

**JAHAAGUJI POWER LLP**

(Formerly known as Jhahagui Power Limited)

Cash Flow Statement for the year ended 31 March 2021

	(Amt in Rupees)	
	For the year ended 31-Mar-2021	For the year ended 31-Mar-2020
<b>I. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) Before Tax	10,730	(140,924)
Adjustment on account of :		
Finance Cost	-	140,572
Dividend Income	(30,600)	(25,500)
Operating Profit / (Loss) Before Working Capital Changes	(19,870)	(25,852)
Movements in Working Capital :		
Increase / (Decrease) in Other Liabilities	-	(24,118)
Cash Generated from / (Used in) Operations	(19,870)	(49,970)
Less : Direct Taxes Paid	(2,550)	-
Net Cash Generated From / (Used in) Operating Activities	(22,420)	(49,970)
<b>II. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Dividend Received	30,600	25,500
Net Cash Generated From / (Used in) Investing Activities	30,600	25,500
<b>III. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from / (Repayment of) Borrowings (net)	-	(323,479)
Finance Cost Paid	-	(140,572)
Net Cash Generated From / (Used in) Financing Activities	-	(464,051)
Net Increase / (Decrease) in Cash & Cash Equivalents	8,180	(488,521)
Cash & Cash Equivalents at the beginning of the year	45,915	534,436
Cash & Cash Equivalents at the end of the year	54,095	45,915





**Notes to Cash Flow Statement:**

- (i) Reconciliation of cash and cash equivalents with the Balance Sheet:

Particulars	As at 31-Mar-2021	As at 31-Mar-2020
Cash and cash equivalents as per Balance Sheet (Refer note 7)	54,095	45,915

- (ii) The statement of cash flow has been prepared under the 'Indirect Method' set out in Ind AS 7 'Statement of Cash Flows'.

- (iii) Disclosure of changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes.

**As at 31st March, 2021 :**

Particulars	As at 31-Mar-2020	Cash Flows	Non Cash Changes	As at 31-Mar-2021
Non - Current borrowings	-	-	-	-
Current borrowings	-	-	-	-
<b>Total</b>	-	-	-	-

**As at 31st March, 2020 :**

Particulars	As at 31-Mar-2019	Cash Flows	Non Cash Changes	As at 31-Mar-2020
Non - Current borrowings	-	-	-	-
Current borrowings	2,752,047	-	(2,752,047)	-
<b>Total</b>	<b>2,752,047</b>	-	<b>(2,752,047)</b>	-

The accompanying notes are an integral part of the financial statements.

As per our report of even date  
For **Dharmesh Parikh & Co LLP**

Chartered Accountants

Firm Registration Number : 112054W / W100725

*Kanti Gothi*

**Kanti Gothi**

Partner

Membership No. 127664

Place : Ahmedabad

Date : 04-May-2021

For and on behalf of the board of directors of

**Mahaguj Power LLP**

*J. R. Jalundhwala*

**Jatinkumar Jalundhwala**

Designated Partner

DIN : 00137888

Place : Ahmedabad

Date : 04-May-2021

*Bhavik Shah*

**Bhavik Shah**

Designated Partner

DIN : 00005781

*S. W. Shah*



## 1 Corporate Information

Mahaguj Power LLP was incorporated on April 19, 2017 vide LLP Identification No. AAJ-1976 by conversion of the company Mahaguj Power Limited under Section 56 read with the Third Schedule of LLP Act, 2008. Limited Liability Partnership Agreement was executed on April 7, 2017.

The LLP plans to set up a Thermal Power Plant in the state of Odisha. The LLP is awaiting regulatory and other administrative approvals to commence development works at site. Considering the facts, the accounts are prepared under going concern basis.

## 2 Summary of Significant Accounting Policies

### a) Basis of Preparation and Presentation of Financial Statements

The financial statements of the LLP have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.

These financial statements have been prepared and presented under the historical cost convention with the exception of certain assets and liabilities that are required to be carried at fair values by Ind AS. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between the market participants at the measurement date.

The financial statements are presented in INR except when otherwise stated.

### b) Use of Significant Judgements, Estimates and Assumptions

The preparation of financial statements in conformity with Ind AS requires management to make certain judgements, estimates and assumptions that affect the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and differences between the actual results and the estimates are recognised in the periods in which the results are known / materialised.

Estimates and assumptions are required in particular for:

#### i) Recognition of deferred tax assets:

A deferred tax asset is recognised for all the deductible temporary differences to the extent that it is probable that taxable profit will be available against which the deductible temporary difference can be utilised. The management assumes that taxable profits will be available while recognising deferred tax assets.

#### ii) Recognition and measurement of other provisions:

The recognition and measurement of other provisions are based on the assessment of the probability of an outflow of resources, and on past experience and circumstances known at the balance sheet date. The actual outflow of resources at a future date may therefore vary from the figure included in other provisions.

### c) Cash and Cash Equivalents (for purposes of Cash Flow Statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.





**d) Cash Flow Statement**

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the LLP are segregated based on the available information.

**e) Financial Instruments**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

For purposes of subsequent measurement, financial assets and liabilities are classified in various categories as under.

- > at amortised cost
- > fair value through other comprehensive income
- > fair value through profit and loss account

Financial instruments are subsequently measured and accounted based on their category. All financial instruments of the LLP are covered under Amortised Cost. After initial measurement, such financial assets and liabilities are subsequently measured using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss.

**Derecognition of Financial Assets**

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised when:

- a) The rights to receive cash flows from the asset have expired, or
- b) The LLP has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement

**Impairment of Financial Assets**

The LLP applies simplified approach model for measurement and recognition of impairment loss on the financial assets and credit risk exposure. Under the simplified approach the LLP does not track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime expected credit losses at each reporting date, right from its initial

**Derecognition of Financial Liability**

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires.



**f) Borrowing Costs**

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**g) Related Party Transactions**

Disclosure of transactions with related Parties, as required by Accounting Standard 18 "Related Party disclosures" has been set out in separate note. Related parties as defined under clause 3 of the Accounting standard 18 have been identified on the basis of representation made by Key management personnel and information available with the LLP.

**h) Taxes on Income**

Tax expense comprises of current income tax and deferred tax.

**i) Current Taxation**

In the absence of any taxable income, provision for taxation has not been made in accordance with the income tax laws prevailing for the relevant assessment year.

**ii) Deferred Taxation**

Deferred tax is provided using the balance sheet approach on temporary differences between the tax bases of assets and liabilities and their carrying amounts in the financial statements at the reporting date. Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity).

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses to the extent it is probable that these assets can be realised in future.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date. Deferred tax assets and liabilities are offset where a legally enforceable right exists to offset current tax assets and liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

**i) Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is possible that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent assets are not recognised in the financial statements. The nature of such assets and an estimate of its financial effect are disclosed in notes to the financial statements.



**MAHAGUJ POWER LLP**

(Formerly known as Mahaguj Power Limited)

Notes to Financial Statements for the year ended 31 March 2021

**NOTE : 3****PARTNERS' FUNDS**

								(Amt in Rupees)
Sr No	Name of the Partner	% Holding	Name of Designated Partner	Opening Balance as at 01-Apr-2020	Addition During the Period	Withdrawal During the Period	Profit / (Loss) Distribution During the Period	Closing Balance as at 31-Mar-2021
1	Adani Enterprises Limited	99.98%	Mr. Jatinkumar Jalundhwala	2,928,068	-	-	-	2,928,068
2	Adani Infrastructure Private Limited	0.02%	Mr. Bhavik Shah	500	-	-	-	500
TOTAL				2,928,568	-	-	-	2,928,568



MAHAGUJ POWER LIMITED

(Formerly known as Mahaguj Power Limited)

Notes to Financial Statements for the year ended 31 March 2021

#### 4 Reserves & Surplus

	Amt in Rupees	
	As at 31-Mar-2021	As at 31-Mar-2020
Opening Balance	(2,645,353)	(2,504,429)
Add : Profit / (Loss) for the year	1,183	(140,924)
	<b>(2,644,170)</b>	<b>(2,645,353)</b>

#### 5 Other Liabilities

	Amt in Rupees	
	As at 31-Mar-2021	As at 31-Mar-2020
<b>Financial Liabilities</b>		
Provision For Expense	17,700	17,700
<b>Non- Financial Liabilities</b>	-	-
	<b>17,700</b>	<b>17,700</b>

#### 6 Investment

(Trade Investments, valued at cost)

10% Cumulative Redeemable Preference Shares (unquoted, fully paid-up)  
25,500 shares of Rs. 10 each of Adani Total Gas Ltd

	Amt in Rupees	
	As at 31-Mar-2021	As at 31-Mar-2020
	255,000	255,000
	<b>255,000</b>	<b>255,000</b>

#### 7 Cash & Cash Equivalents

	Amt in Rupees	
	As at 31-Mar-2021	As at 31-Mar-2020
Balances with banks		
- In Current Account	54,095	45,915
	<b>54,095</b>	<b>45,915</b>

#### 8 Other Income

	Amt in Rupees	
	For the year ended 31-Mar-2021	For the year ended 31-Mar-2020
Dividend Income	30,600	25,500
	<b>30,600</b>	<b>25,500</b>

#### 9 Finance Cost

	Amt in Rupees	
	For the year ended 31-Mar-2021	For the year ended 31-Mar-2020
Interest on Borrowings	-	140,572
Bank Charges	-	7
	<b>-</b>	<b>140,579</b>



# ADANI TOTAL POWER LLP

(Formerly known as Mahaguj Power Limited)

Notes to Financial Statements for the year ended 31 March 2021

## 10 Other Expense

	Amt in Rupees	
	For the year ended 31-Mar-2021	For the year ended 31-Mar-2020
Legal and Professional Fees	2,170	8,145
Payment to Auditors		
- Statutory Audit Fees	17,700	17,700
- Other Services	-	-
	<b>19,870</b>	<b>25,845</b>

## 11 Income Tax Expense

a. Since the LLP do not have any asset or liability having timing difference, there is no Deferred Tax Asset or Deferred Tax Liability.

b. Reconciliation of Income Tax Expense and the Accounting Profit multiplied by India's tax rate :

This note presents the reconciliation of Income Tax charged as per the Tax Rate specified in Income Tax Act, 1961 and the actual provision made in the Financial Statements as at 31st March 2021 & 31st March 2020 with breakup of differences in Profit as per the Financial Statements & as per Income Tax Act, 1961.

	Amt in Rs.	
	31-Mar-2021	31-Mar-2020
Profit / (Loss) Before Tax	10,730	(140,924)
Add : Disallowed Expenses	19,870	140,924
Total Taxable Income	30,600	-
Tax Rate for LLP	31.20%	31.20%
Total Tax Expenses recognised in profit and loss account	<b>9,547</b>	<b>-</b>

## 12 Contingent Liabilities & Commitments

	Amt in Rupees	
	As at 31-Mar-2021	As at 31-Mar-2020
Contingent Liabilities, to the extent not provided for	-	-
Commitments		
Estimated amount of contracts remaining to be executed on capital accounts (net of advances)	-	-
	<b>-</b>	<b>-</b>

## 13 Related Parties

Controlling Entity	:	Adani Enterprises Limited - Partner
	:	Adani Infrastructure Private Limited - Partner
Subsidiary Company	:	Nil
Fellow Subsidiary	:	Nil
<i>(with transactions during the year)</i>		
Entity under Common	:	Adani Total Gas Limited
Significant Influence	:	
Key Management Personnel	:	Mr. Jatinkumar Jalundhwala - Designated Partner Mr. Bhavik Shah - Designated Partner

Information in respect of Related Parties	Amt in Rupees 31-Mar-2021	Amt in Rupees 31-Mar-2020
<u>Loan Repaid/Conversion of Loan to Partner's Fund</u>		
Controlling Entity : Adani Enterprises Limited	-	2,752,047
<u>Interest Expense</u>		
Controlling Entity : Adani Enterprises Limited	-	140,572
<u>Dividend Received</u>		
Entity under Common : Adani Total Gas Limited	30,600	25,500
Significant Influence		



**MAHAGUJ POWER LLP**

(Formerly known as Mahaguj Power Limited)

Notes to Financial Statements for the year ended 31 March 2021

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**14 Events occurring after the Balance sheet Date**

The LLP evaluates events and transactions that occur subsequent to the balance sheet date but prior to approval of the financial statements to determine the necessity for recognition and/or reporting of any of these events and transactions in the financial statements. There are no subsequent events to be recognized or reported that are not already disclosed.

**15 Other Disclosures**

- (a) The financial statements were approved for issue by the partners on 4th May 2021.

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As per our report of even date  
For **Dharmesh Parikh & Co LLP**  
Chartered Accountants  
Firm Registration Number : 112054W / W100725

*Kanti Gothi*

**Kanti Gothi**  
Partner  
Membership No. 127664

Place : Ahmedabad  
Date : 04-May-2021



For and on behalf of the board of directors of  
**Mahaguj Power LLP**

*J. R. Jalundhwale*

**Jatinkumar Jalundhwale**  
Designated Partner  
DIN : 00137888

Place : Ahmedabad  
Date : 04-May-2021

*Bhavik Shah*

**Bhavik Shah**  
Designated Partner  
DIN : 05304897

*S. N. Shah*