



Adani Enterprises Limited
(CIN No : L51100GJ1993PLC019067)

Registered Office: "Adani House", Near Mithakhali Circle,
Navrangpura, Ahmedabad 380 009

Phone : 079-26565555 ; Fax : 079-26565500 ; Email : info@adani.com ; Website : www.adani.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

PART I		(₹ In Lacs)			
Sr. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30-06-2015	31-03-2015	30-06-2014	31-03-2015
	(Unaudited)	(Audited) (Refer Note 7)	(Unaudited)	(Audited)	
1	Income from operations				
	(a) Net Sales / Income from operations	239,657	331,067	405,394	1,490,901
	(b) Other operating income	918	724	287	2,384
	Total Income from operations (net)	240,575	331,791	405,681	1,493,285
2	Expenses				
	(a) Purchases of stock-in-trade	182,267	219,108	335,610	1,173,402
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,724	39,967	6,465	48,463
	(c) Employee benefits expense	5,692	3,395	4,253	17,470
	(d) Depreciation and amortisation expense	2,031	2,065	2,223	8,173
	(e) Other expenses	33,136	62,771	49,137	203,773
	(f) Foreign Exchange (Gain)/Loss	6,644	8,037	10,855	41,129
	Total Expenses	232,494	335,343	408,543	1,492,410
3	Profit from operations before other income, finance costs & exceptional items (1-2)	8,081	(3,552)	(2,862)	875
4	Other Income	16,693	27,932	25,419	127,965
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	24,774	24,380	22,557	128,840
6	Finance costs	18,422	23,191	21,906	92,744
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	6,352	1,189	651	36,096
8	Add/(Less) : Exceptional items (net)	-	7,099	-	7,099
9	Profit from ordinary activities before tax (7+8)	6,352	8,288	651	43,195
10	Tax expenses	(629)	1,008	548	2,510
11	Net Profit for the period (9 - 10)	6,981	7,280	103	40,685
12	Paid-up Equity Share Capital (Face Value of ₹ 1 each)	10,998	10,998	10,998	10,998
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,016,808
14	Earning per share (Face Value of ₹ 1 each) (not annualised):				
	Basic & Diluted	0.63	0.66	0.01	3.70
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding :				
	- Number of equity shares of ₹ 1 each	274952524	274952524	274952524	274952524
	- Percentage of shareholding	25.00	25.00	25.00	25.00
2	Promoters and Promoter group shareholding:				
	(a) Pledged / Encumbered				
	-Number of shares	203881545	129620749	99387100	129620749
	-Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	24.72	15.71	12.05	15.71
	-Percentage of shares (as a % of the total share capital of the Company)	18.54	11.79	9.04	11.79
	(b) Non-encumbered				
	-Number of shares	620976014	695236810	725470459	695236810
	-Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	75.28	84.29	87.95	84.29
	-Percentage of shares (as a % of the total share capital of the Company)	56.46	63.21	65.96	63.21



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

PART I		(₹ In Lacs)			
Sr. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30-06-2015	31-03-2015	30-06-2014	31-03-2015
		(Unaudited)	(Audited) (Refer Note 7)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net Sales / Income from operations	1,125,440	1,606,900	1,649,409	6,439,792
	(b) Other operating income	2,039	7,192	3,034	18,396
	Total Income from operations (net)	1,127,479	1,614,092	1,652,443	6,458,188
2	Expenses				
	(a) Cost of materials consumed	201,939	283,555	298,097	1,148,413
	(b) Purchases of stock-in-trade	730,578	744,508	817,227	3,103,165
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	17,272	1,288	29,097	29,509
	(d) Employee Benefits expense	14,424	34,752	21,911	115,036
	(e) Depreciation and amortisation expense	8,986	40,070	96,567	352,186
	(f) Other expenses	87,942	236,134	151,568	766,149
	(g) Foreign Exchange (Gain)/Loss	8,898	4,165	21,782	58,876
	Total Expenses	1,070,039	1,344,472	1,436,249	5,573,334
3	Profit from operations before other income, finance costs & exceptional items (1-2)	57,440	269,620	216,194	884,854
4	Other Income	26,871	36,673	14,712	93,797
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	84,311	306,293	230,906	978,651
6	Finance costs				
	(a) Finance cost	40,729	190,527	145,388	707,899
	(b) Derivative (Gain) / Loss	-	(2,267)	(3,247)	(2,270)
7	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	43,582	118,033	88,765	273,022
8	Add/(Less) : Exceptional items (net)	-	5,956	(12,639)	(6,683)
9	Profit from ordinary activities before tax (7+8)	43,582	123,989	76,126	266,339
10	Tax expenses	4,910	10,616	14,897	36,539
11	Net Profit after ordinary item and before minority interest (9-10)	38,672	113,373	61,229	229,800
12	Add / (Less): Share of profit / (loss) of associates	-	-	-	-
13	Add / (Less): Share of Minority Interest	(705)	(39,656)	(5,555)	(34,995)
14	Net Profit after taxes, minority interest and share of profit/(loss) of associates (11-12-13)	37,967	73,717	55,674	194,805
15	Paid-up Equity Share Capital (Face Value of ₹ 1 each)	10,998	10,998	10,998	10,998
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,561,783
17	Earning per share (Face Value of ₹ 1 each) (not annualised):				
	Basic & Diluted	3.45	6.70	5.06	17.71
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding :				
	- Number of equity shares of ₹ 1 each	274952524	274952524	274952524	274952524
	- Percentage of shareholding	25.00	25.00	25.00	25.00
2	Promoters and Promoter group shareholding:				
	(a) Pledged / Encumbered				
	-Number of shares	203881545	129620749	99387100	129620749
	-Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	24.72	15.71	12.05	15.71
	-Percentage of shares (as a % of the total share capital of the Company)	18.54	11.79	9.04	11.79
	(b) Non-encumbered				
	-Number of shares	620976014	695236810	725470459	695236810
	-Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	75.28	84.29	87.95	84.29
	-Percentage of shares (as a % of the total share capital of the Company)	56.46	63.21	65.96	63.21



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

	Particulars	Quarter ended on 30-06-2015
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	9
	Disposed of during the quarter	9
	Remaining unresolved at the end of the quarter	Nil

Notes :-

- The aforesaid Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 11th August, 2015.
- The Statutory Auditors have carried out limited review of Standalone Financial Results of the company for the quarter ended on 30th June, 2015.
- The Consolidated Financial Results have been prepared in accordance with Accounting Standard-21 "Consolidated Financial Statements", Accounting Standard-23 "Accounting for Investments in Associates in Consolidated Financial Statements" and Accounting Standard-27 "Financial Reporting of Interest in Joint Ventures" as notified by Companies Accounting Standards Rules, 2006 (as amended).
- Consolidated Segment wise Revenue, Results and Capital Employed:

(₹ In Lacs)

Sr. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30-06-2015	31-03-2015	30-06-2014	31-03-2015
	(Unaudited)	(Audited) (Refer Note 7)	(Unaudited)	(Audited)	
1	Segment Revenue				
	Trading	801,030	623,356	678,608	2,528,821
	Power	-	492,217	541,111	2,031,272
	Port	-	124,746	81,798	436,227
	Agro	253,299	257,081	212,597	930,104
	Mining	9,160	9,297	4,094	28,121
	City Gas Distribution	29,093	31,256	33,889	133,817
	Others	34,897	76,139	100,346	369,826
	Total Revenue	1,127,479	1,614,092	1,652,443	6,458,188
2	Segment Results				
	Profit Before Interest and Tax				
	Trading	39,195	36,815	33,238	124,539
	Power	-	133,462	108,416	422,946
	Port	-	83,334	62,556	290,709
	Agro	10,674	11,555	4,268	19,397
	Mining	(93)	4,497	(1,174)	4,875
	City Gas Distribution	6,275	268	5,875	16,390
	Others	1,389	(310)	3,013	5,998
	Unallocable Income	26,871	42,628	2,075	87,114
	Total Profit Before Interest and Tax	84,311	312,249	218,267	971,968
	Less : Finance Expenses	40,729	188,260	142,141	705,629
	Total Profit before Tax	43,582	123,989	76,126	266,339
3	Capital Employed (Segment Assets - Segment Liabilities)				
	Trading	756,752	498,794	597,236	498,794
	Power	-	6,468,093	6,011,816	6,468,093
	Port	-	2,202,743	2,037,776	2,202,743
	Agro	188,486	191,347	171,828	191,347
	Mining	900,862	873,758	820,123	873,758
	City Gas Distribution	87,378	87,485	88,761	87,485
	Others	351,442	326,666	352,925	326,666
		2,284,920	10,648,886	10,080,465	10,648,886
	Unallocable	(1,037,503)	(7,665,920)	(7,273,066)	(7,665,920)
	Total Capital Employed	1,247,417	2,982,966	2,807,399	2,982,966



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

- 5 Tax expenses includes current tax, deferred tax and adjustment of taxes for the earlier years.
- 6 The Hon'ble Gujarat High Court vide its Order dated 7th May, 2015 has sanctioned the Composite Scheme of Arrangement between Adani Enterprises Limited (AEL), Adani Ports and Special Economic Zone Limited (APSEZ), Adani Power Limited (APL), Adani Transmission Limited (ATL) and Adani Mining Private Limited (AMPL) and their respective Shareholders and Creditors pursuant to the provisions of Section 391 to 394 and the other provisions of the Companies Act, 1956 and Companies Act, 2013 ("Scheme"). The Scheme came into effect on 22nd May, 2015 upon filing certified copies of the orders of the Hon'ble Court of Gujarat sanctioning the Scheme with the Registrar of the Companies, Gujarat at Ahmedabad.
- The Scheme with effect from Appointed Date i.e. 1st April, 2015 inter alia provided for :
- (i) Demerger of Port Undertaking, Power Undertaking and Transmission Undertaking comprising the undertaking, businesses, activities, operations, assets (movable and immovable) and liabilities of AEL and transfer of the same to APSEZ, APL and ATL respectively.
- ii) Merger of AMPL into AEL;

In view of above, the results of the current period reported are after giving effect of the Scheme as on appointed date i.e. 1st April, 2015 and hence previous period numbers are not comparable to that extent. Given below are the results of the Company giving effect of the Scheme for each of the periods represented :

Consolidated (Proforma Adjusted)

(₹ In Lacs)

Particulars	Quarter Ended		Year Ended
	30-06-2015	30-06-2014	31-03-2015
Total Revenue	11,54,350	12,70,498	49,30,627
Expenses	11,10,768	12,35,518	47,54,606
Profit before tax	43,582	34,980	1,76,021
Tax expenses includes current tax, deferred tax	4,910	8,238	14,020
Profit for the period before Minority interest	38,672	26,742	1,62,001
Minority interest	(705)	(284)	2,220
Net Profit for the period after Minority interest	37,967	26,458	1,64,221

- 7 The figures for the quarter ended 31st March, 2015 represent the difference between the audited figures in respect of full financial year and the published year-to-date figures upto the third quarter of the relevant financial year.
- 8 Previous Period's / year's figures have been regrouped / rearranged wherever necessary, to confirm to the current quarter's / year's classification.

Date : 11.08.2015
Place : Ahmedabad

For & on Behalf of the Board,


Gautam S. Adani
Chairman