



21st March 2023

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001.

Scrip Code: 512599

Kind Attn. Mr. Harshad Naik, Deputy Manager, Listing Compliance

Dear Sir,

Sub.: Clarification on recent news item appeared in "www.thewire.in" dated March 20, 2023 captioned "Adani Group Suspends Work on Rs 34,900 Crore Petrochemical Project in Mundra"

This refers to your email seeking clarification on the above news item. In this connection, we have, vide our letter dated 20th March 2023 to the stock exchanges, clarified as under:

"The financial closure of the Green PVC project of M/S Mundra Petrochemicals Limited (MPL) is pending with the financial institutions and it is in their active consideration. Due to recent market developments, the management has decided to continue with the engineering design and other activities including financial closure in an accelerated mode.

Pending the above, it has been decided to keep the major equipment procurement and site construction activities on hold. We are hopeful to obtain financial closure for the project in next six months, post which full-fledged procurement and construction activities at site will commence. We are committed to completing the project in an expeditious manner so as to meet the original timelines."

We wish to confirm that we have made and will continue to make disclosures in compliance with our obligations under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our agreements with the stock exchanges.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

JATINKUMAR
RAMESHCHANDRA
JALUNDHWALA

Digitally signed by JATINKUMAR
RAMESHCHANDRA JALUNDHWALA
Date: 2023.03.21 18:27:18 +05'30'

Jatin Jalundhwala

Company Secretary &
Joint President (Legal)

Adani Enterprises Limited
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar
Ahmedabad 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555
Fax + 91 79 2555 5500
info@adani.com
www.adani.com



21st March 2023

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: ADANIENT

Kind Attn. Mr. Binoy Yohannan, Associate Vice President, Surveillance

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Ref: Your letter no. NSE/CM/Surveillance/12881, dated March 20, 2023

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For **Adani Enterprises Limited**

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