



30<sup>th</sup> December, 2022

**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai – 400001.

**National Stock Exchange of India Limited**  
Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051.

**Scrip Code: 512599**

**Scrip Code: ADANIENT**

Dear Sir / Madam,

**Sub: Submission of Media Release.**

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Please find enclosed herewith Media Release on the subject **“AMG Media Networks raises its stake in NDTV to 64.71%.**

Kindly take the same on your records.

Thanking you,

Yours faithfully,  
For **Adani Enterprises Limited**

**Jatin Jalundhwala**  
**Company Secretary &**  
**Joint President (Legal)**

Encl: as above

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## Media Release

# AMG Media Networks raises its stake in NDTV to 64.71%

### Editor's Synopsis

- RRPR Holding Private Limited (RRPR), an indirect subsidiary of AMG Media Networks Ltd (AMNL), has acquired 27.26% stake in NDTV from Radhika Roy and Prannoy Roy
- AMNL is a 100% subsidiary of Adani Enterprises Limited (AEL)
- NDTV has three leading national channels and a strong digital platform

**30 December 2022, Ahmedabad:** AMG Media Networks Ltd (AMNL), through its indirect subsidiary RRPR, has acquired 27.26% stake in NDTV from Radhika Roy and Prannoy Roy, resulting in a controlling stake of 64.71% in NDTV by AMNL through its subsidiaries. Radhika Roy and Prannoy Roy continue to hold a 5% stake in NDTV, a welcome presence in NDTV's new chapter.

Gautam Adani, Founder and Chairman of the Adani Group said, "The Adani Group is privileged to further bolster NDTV with world-class infrastructure and talent and transform NDTV into a thriving multi-platform global news organisation."

"I take this opportunity to thank Radhika Roy and Prannoy Roy for a friendly and seamless transition", said **Sanjay Pugalia, CEO, AMG Media Networks Ltd**. "One of the first things we plan to do is to strengthen and invest in the NDTV newsroom to be a multi-faceted multi-media digital platform. To grow NDTV's digital reach via greater regional content, new formats, personalisation and interactivity with viewers would require more reporters, producers and editors supported by strong research tools. We will deliver news that really adds value to the lives of Indian citizens and those interested in India."

Subsequent to change in control, the Board of NDTV has been further strengthened with the appointment of Mr. Sunil Kumar (Ex-Member of Indian Administrative Service (I.A.S)) and Mr. Aman Kumar Singh (a renowned former civil servant), in addition to Mr. Sanjay Pugalia and Mr. Senthil Sinniah Chengalvarayan, who were appointed earlier. All the new directors have diverse experience in the fields of news, literacy and public policy, governance, media, branding, communication, technology, and economy and their rich set of competencies, skills and experience will be extremely valuable to NDTV. The actions will significantly accelerate value creation for all stakeholders, in line with the Adani Group's business philosophy and will help to capture the growth in the market.

NDTV is recognized as 'India's and Asia's Most-Trusted News Broadcaster'. NDTV has a strong online presence and remains one of the most followed news handles on social media with more than 35 million followers across various platforms. AMNL will build on this base, with greater, sharper, more relevant international content, to deliver a truly global news network.

There are synergies to be harnessed within the growing AMNL portfolio, like the one between BQ Prime and NDTV Profit. BQ Prime is one of India's youngest and most



credible financial news platforms with a purely digital presence. NDTV Profit is a business TV channel from the NDTV stable.

#### **About New Delhi Television Limited (NDTV)**

NDTV is a leading media house which has pioneered the delivery of credible news for over three decades. The company operates three national news channels – NDTV 24x7, NDTV India and NDTV Profit. It also has strong online presence and remains one of the most followed news handles on social media with more than 35 million followers across various platforms. NDTV recorded a Revenue of INR 421 Cr with an EBITDA of INR 123 Cr and Net Profit of INR 85 Cr in FY22 with negligible debt.

#### **About AMG Media Networks Limited (AMNL)**

AMNL, wholly owned subsidiary of AEL, houses the media business of the Adani Group. The company was recently incorporated to set up a credible next generation media platform with emphasis on digital and broadcast segments, amongst others. VCPL, which was recently acquired by AMNL, is its wholly owned subsidiary.

#### **About Adani Enterprises Limited**

Adani Enterprises Limited (AEL) is the flagship company of Adani Group, one of India's largest business organisations. Over the years, Adani Enterprises has focused on building emerging infrastructure businesses, contributing to nation-building and divesting them into separate listed entities. Having successfully built unicorns like Adani Ports & SEZ, Adani Transmission, Adani Power, Adani Green Energy, Adani Total Gas and Adani Wilmar, the company has contributed significantly to make the country self-reliant with our portfolio of robust businesses. The next generation of its strategic business investments are centred around green hydrogen ecosystem, airport management, roads, data center and water infrastructure which has significant scope for value unlocking. This has led to robust returns to our shareholders. Rs. 150 investments in Adani Enterprises, which was the group's first IPO in 1994, has grown to Rs. 900,000+.

**For media queries, please contact: Roy Paul | [roy.paul@adani.com](mailto:roy.paul@adani.com)**