



28<sup>th</sup> December 2022

**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai – 400001.

**National Stock Exchange of India Limited**  
Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051.

**Scrip Code: 512599**

**Scrip Code: ADANIENT**

Dear Sir/ Madam,

**Sub: Update on acquisition of 100% stake in SIBIA Analytics and Consulting Services Private Limited**

**Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015.**

In continuation to our earlier intimation dated 15<sup>th</sup> October 2022, we would like to inform that the Company has acquired 100% stake of SIBIA Analytics and Consulting Services Private Limited ("SIBIA") on 27<sup>th</sup> December 2022.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4/2015 dated 9th September 2015 are as under:-

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	SIBIA Analytics and Consulting Services Private Limited ("SIBIA")  i) Authorized Share Capital: Rs. 450,000/- ii) Paid-Up Share Capital: Rs.290,040/- iii) Turnover: Rs.134.26 lakhs
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No
c)	Industry to which the entity being acquired belongs.	Analytics / Machine Learning ("ML")/ Artificial Intelligence ("AI")

Adani Enterprises Limited  
"Adani Corporate House",  
Shantigram, Near Vaishno Devi Circle,  
S. G. Highway, Khodiyar  
Ahmedabad 382 421  
Gujarat, India  
CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555  
Fax + 91 79 2555 5500  
info@adani.com  
www.adani.com



Sr. No.	Particulars	Details								
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is of strategic nature and will help Adani Group to enhance its AI / ML capabilities.								
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No								
f)	Indicative time period for completion of the acquisition.	Completed								
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash								
h)	Cost of acquisition or the price at which the shares are acquired.	Rs.14.80 Crores								
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	100%								
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>SIBIA is incorporated in India and registered with the Registrar of Companies, West Bengal at Kolkata on 1<sup>st</sup> December 2013.</p> <p>History of SIBIA's last three year's turnover:</p> <table border="1"><thead><tr><th>Year</th><th>Amount (Rs. In Lakhs)</th></tr></thead><tbody><tr><td>2021-22</td><td>134.26</td></tr><tr><td>2020-21</td><td>84.90</td></tr><tr><td>2019-20</td><td>72.04</td></tr></tbody></table>	Year	Amount (Rs. In Lakhs)	2021-22	134.26	2020-21	84.90	2019-20	72.04
Year	Amount (Rs. In Lakhs)									
2021-22	134.26									
2020-21	84.90									
2019-20	72.04									

Kindly take the same on your records.

Yours faithfully,  
For **Adani Enterprises Limited**

**Jatin Jalundhwala**  
Company Secretary &  
Joint President (Legal)

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